

Fiscal Year 2017/2018 Budget Workshop

May 17, 2017



Budget Schedule

February 24 – Budget Requests submitted to Finance

February thru March – Discussion with various program managers to discuss strategic plan and other budget priorities and issues and to seek employee input concerning budget priorities

March 15 – Budget workshop with Fire Board

March thru May - Meet with various vendors and determine actual costs of benefits, property casualty insurance renewal, etc.

April 19 – Budget workshop with Fire Board

May 17 - Budget presentation with Fire Board and tentative budget adoption/publish budget for 20 days

June 21 – Public Hearing on Budget and Final Adoption

2017/2018 Overview

Property Tax Revenue

- Coconino County Assessed Value
 - \$136,097,375
 - Increase of 5.48%
- Yavapai County Assessed Value
 - \$402,537,969
 - Increase of 5.40%

Personnel Updates

- COLA for all Staff of 0.3%
- Workers Comp was reduced by \$118,000
- PSPRS
- Funding for Addn'l Positions

Operational Updates

- Added Training for Arbingers, PCR, CEP and Special Ops
- A Fleet Maintenance Position has been outsourced
- Additional supplies needs for CRM, Special Ops, Fleet and EMS

Administrative Updates

- Added costs for Bond Related Expenses
- Decreases with contracted Finance Director
- Liability Insurance

| | | 2 Year Budget | | | | | |
|--------------------------------|--|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | | Draft <u>2017/2018</u> | Projected <u>2018/2019</u> | Projected <u>2019/2020</u> | Projected <u>2020/2021</u> | Projected <u>2021/2022</u> | Projected <u>2022/2023</u> |
| Coconino | | 136,097,375 | 141,541,270 | 147,202,921 | 150,882,994 | 154,655,069 | 159,294,721 |
| Yavapai | | 402,537,969 | 418,639,488 | 435,385,067 | 446,269,694 | 457,426,436 | 471,149,229 |
| Net Assessed Valuation | | 538,635,344 | 560,180,758 | 582,587,988 | 597,152,688 | 612,081,505 | 630,443,950 |
| Mil Rate | | 2.5454 | 2.5918 | 2.6464 | 2.7392 | 2.8328 | 2.9132 |
| Coconino | | 5.48% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Yavapai | | 5.40% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Total % AV change | | 5.42% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Property Tax: | | | | | | | |
| Coconino | | 3,464,174 | 3,668,534 | 3,895,615 | 4,132,970 | 4,381,113 | 4,640,587 |
| Yavapai | | 10,246,057 | 10,850,498 | 11,522,140 | 12,224,169 | 12,958,108 | 13,725,558 |
| Total Property Tax | | 13,710,231 | 14,519,032 | 15,417,755 | 16,357,139 | 17,339,222 | 18,366,145 |
| FDAT | | 323,033 | 323,033 | 323,033 | 323,033 | 323,033 | 323,033 |
| Non-Tax Revenues | | 2,256,485 | 2,273,409 | 2,290,459 | 2,307,638 | 2,324,945 | 2,342,382 |
| Subtotal | | 16,289,749 | 17,115,473 | 18,031,247 | 18,987,809 | 19,987,200 | 21,031,560 |
| C/O &/or Rsrvs to offset taxes | | 704,345 | 500,000 | 400,000 | 300,000 | 200,000 | 100,000 |
| Total Revenue | | 16,994,094 | 17,615,473 | 18,431,247 | 19,287,809 | 20,187,200 | 21,131,560 |
| Wages & Benefits | | 12,721,345 | 13,357,412 | 14,025,283 | 14,726,547 | 15,462,875 | 16,236,018 |
| Operating Budget | | 2,817,201 | 2,958,061 | 3,105,964 | 3,261,262 | 3,424,325 | 3,595,541 |
| Capital Budget | | 1,455,548 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Total Budget | | 16,994,094 | 17,615,473 | 18,431,247 | 19,287,809 | 20,187,200 | 21,131,560 |
| % of change | | 7.19% | 3.66% | 4.63% | 4.65% | 4.66% | 4.68% |

| | | 2 Year Budget | | | | | |
|--------------------------------|--|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | | Draft <u>2017/2018</u> | Projected <u>2018/2019</u> | Projected <u>2019/2020</u> | Projected <u>2020/2021</u> | Projected <u>2021/2022</u> | Projected <u>2022/2023</u> |
| Coconino | | 136,097,375 | 141,541,270 | 147,202,921 | 150,882,994 | 154,655,069 | 159,294,721 |
| Yavapai | | 402,537,969 | 418,639,488 | 435,385,067 | 446,269,694 | 457,426,436 | 471,149,229 |
| Net Assessed Valuation | | 538,635,344 | 560,180,758 | 582,587,988 | 597,152,688 | 612,081,505 | 630,443,950 |
| Mil Rate | | 2.5639 | 2.6106 | 2.6653 | 2.7586 | 2.8527 | 2.9335 |
| Coconino | | 5.48% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Yavapai | | 5.40% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Total % AV change | | 5.42% | 4.00% | 4.00% | 2.50% | 2.50% | 3.00% |
| Property Tax: | | | | | | | |
| Coconino | | 3,489,441 | 3,695,064 | 3,923,472 | 4,162,220 | 4,411,826 | 4,672,835 |
| Yavapai | | 10,320,790 | 10,928,967 | 11,604,533 | 12,310,681 | 13,048,947 | 13,820,938 |
| Total Property Tax | | 13,810,231 | 14,624,032 | 15,528,005 | 16,472,901 | 17,460,772 | 18,493,773 |
| FDAT | | 323,033 | 323,033 | 323,033 | 323,033 | 323,033 | 323,033 |
| Non-Tax Revenues | | 2,256,485 | 2,273,409 | 2,290,459 | 2,307,638 | 2,324,945 | 2,342,382 |
| Subtotal | | 16,389,749 | 17,220,473 | 18,141,497 | 19,103,572 | 20,108,750 | 21,159,188 |
| C/O &/or Rsrvs to offset taxes | | 704,345 | 500,000 | 400,000 | 300,000 | 200,000 | 100,000 |
| Total Revenue | | 17,094,094 | 17,720,473 | 18,541,497 | 19,403,572 | 20,308,750 | 21,259,188 |
| Wages & Benefits | | 12,721,345 | 13,357,412 | 14,025,283 | 14,726,547 | 15,462,875 | 16,236,018 |
| Operating Budget | | 2,917,201 | 3,063,061 | 3,216,214 | 3,377,024 | 3,545,876 | 3,723,169 |
| Capital Budget | | 1,455,548 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Total Budget | | 17,094,094 | 17,720,473 | 18,541,497 | 19,403,572 | 20,308,750 | 21,259,188 |
| % of change | | 7.82% | 3.66% | 4.63% | 4.65% | 4.67% | 4.68% |