



## Sedona Fire District Monthly Financial Report

### Monthly Financial Report – August 2016

Attached are the following for your information and review:

1. Balance Sheet as of August 31, 2016.
2. Summary of Reconciled Cash Balances as of August 31, 2016.
3. Income Statement of Revenues and Expenditures for August, 2016 including budget to actual and year-to-date balances.
4. Graphs for August 2016.
5. Operating Cash Reserves (No Activity).
6. Fixed Asset Additions and Disposals Schedule FY16.
7. Monthly Disbursement Report. `k
8. 12-Month Cash Flow.

Key points:

- Property Tax Revenue from the Counties' for August was \$21,610 which was under budget by \$10,799.
- Non Tax revenue for August was \$235,083 which was over budget by \$54,620.
  - Ambulance Revenue and Wildland Revenue was the predominate reason for the variance.
- Total expenses for August were \$945,676 which was under budget by \$375,026.
  - Payroll and related liabilities attributed 50% to the favorable variance.
- Year to date Revenue is \$570,652 which is \$117,225 over budget.
- Year to date Expenses are \$2,477,755 which is \$163,650 under budget or 15.63% which should be at 16.67%.

Please contact the Finance Director for any questions or concerns regarding this report.



Sedona Fire District, AZ

# Balance Sheet

## Account Summary

As Of 08/31/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
<b>Asset</b>						
11101 - County General Fund	1,714,090.13	0.00	0.00	0.00	0.00	1,714,090.13
11102 - Capital Reserves Cash	0.00	359,590.71	0.00	0.00	0.00	359,590.71
11220 - B of A - Payroll Account	0.00	0.00	0.00	0.00	286,483.25	286,483.25
11239 - Bank One - Accounts Payable	162,961.58	0.00	0.00	0.00	0.00	162,961.58
11350 - SFD Agency Account	1,507.75	0.00	0.00	0.00	0.00	1,507.75
11850 - Prepaid Expenses	1,708.14	0.00	0.00	0.00	0.00	1,708.14
11901 - A/R Non Dist Fire Billing	0.00	0.00	101,611.40	0.00	0.00	101,611.40
11902 - Property Tax - Receivable	238,818.95	0.00	0.00	0.00	0.00	238,818.95
12000 - Ambulance Billings Receivable	302,187.98	0.00	0.00	0.00	0.00	302,187.98
12100 - Accounts Receivable	31,830.26	0.00	0.00	0.00	0.00	31,830.26
19901 - Due from Fires	-1,416,970.11	0.00	0.00	0.00	0.00	-1,416,970.11
19902 - Due from Grants	-71,964.32	0.00	0.00	0.00	0.00	-71,964.32
19903 - Due from Projects	-2,363,582.99	0.00	0.00	0.00	0.00	-2,363,582.99
19904 - Due from Capital Reserves	-862,413.00	0.00	0.00	0.00	0.00	-862,413.00
19910 - Due to General Fund	0.00	862,413.00	1,416,830.80	71,964.32	0.00	2,351,208.12
19920 - Due From General	0.00	0.00	0.00	0.00	-3,339,384.84	-3,339,384.84
19940 - Due From Fires	0.00	0.00	0.00	0.00	1,469,302.23	1,469,302.23
19960 - Due From Projects	0.00	0.00	0.00	0.00	1,583,599.36	1,583,599.36
19998 - Due To/Due From Payroll	4,171,905.57	0.00	-1,469,302.23	-52,398.16	0.00	2,650,205.18
<b>Total Asset:</b>	<b>1,910,079.94</b>	<b>1,222,003.71</b>	<b>49,139.97</b>	<b>19,566.16</b>	<b>0.00</b>	<b>3,200,789.78</b>
<b>Liability</b>						
20500 - Accounts Payable	34,733.46	0.00	0.00	0.00	0.00	34,733.46
20501 - Accounts Payable	-70,575.56	0.00	3,585.38	0.00	0.00	-66,990.18
20560 - SFD Agency Funds Held	1,507.75	0.00	0.00	0.00	0.00	1,507.75
21010 - Unemployment Withholding	-46.38	0.00	0.00	0.00	0.00	-46.38
21180 - Prepaid Legal	0.06	0.00	0.00	0.00	0.00	0.06
21440 - Employee Life Ins Liability	-3,096.50	0.00	0.00	0.00	0.00	-3,096.50
21470 - Medical HSA Plan	-82,830.28	0.00	0.00	0.00	0.00	-82,830.28
21500 - Aflac Products	-25.18	0.00	0.00	0.00	0.00	-25.18
21540 - DCare & URMedical	-3,366.60	0.00	0.00	0.00	0.00	-3,366.60
21550 - PreTax Vision Insurance	-543.46	0.00	0.00	0.00	0.00	-543.46
21560 - Dental Liability	7,250.51	0.00	0.00	0.00	0.00	7,250.51
21570 - HSA - EE Contribution	606.28	0.00	0.00	0.00	0.00	606.28
21580 - HSA - SFD Contribution	-106.28	0.00	0.00	0.00	0.00	-106.28
21820 - Nationwide 457	4.46	0.00	0.00	0.00	0.00	4.46

**Balance Sheet**

As Of 08/31/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
21840 - PS7K Retirement	-0.01	0.00	0.00	0.00	0.00	-0.01
21855 - Workers Comp Liability	64,784.83	0.00	0.00	0.00	0.00	64,784.83
24000 - Deferred Revenue	178,530.47	0.00	0.00	0.00	0.00	178,530.47
24050 - Deferred Ambulance Revenue	82,043.10	0.00	0.00	0.00	0.00	82,043.10
25000 - Allowance for doubtful amblnce	25,776.63	0.00	0.00	0.00	0.00	25,776.63
<b>Total Liability:</b>	<b>234,647.30</b>	<b>0.00</b>	<b>3,585.38</b>	<b>0.00</b>	<b>0.00</b>	<b>238,232.68</b>
<b>Equity</b>						
31100 - Fund Balance	3,582,535.16	1,221,290.81	1.99	45,828.78	0.00	4,849,656.74
<b>Total Total Beginning Equity:</b>	<b>3,582,535.16</b>	<b>1,221,290.81</b>	<b>1.99</b>	<b>45,828.78</b>	<b>0.00</b>	<b>4,849,656.74</b>
Total Revenue	570,652.26	712.90	161,519.86	7,657.00	0.00	740,542.02
Total Expense	2,477,754.78	0.00	115,967.26	33,919.62	0.00	2,627,641.66
<b>Revenues Over/Under Expenses</b>	<b>-1,907,102.52</b>	<b>712.90</b>	<b>45,552.60</b>	<b>-26,262.62</b>	<b>0.00</b>	<b>-1,887,099.64</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,675,432.64</b>	<b>1,222,003.71</b>	<b>45,554.59</b>	<b>19,566.16</b>	<b>0.00</b>	<b>2,962,557.10</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>1,910,079.94</b>	<b>1,222,003.71</b>	<b>49,139.97</b>	<b>19,566.16</b>	<b>0.00</b>	<b>3,200,789.78</b>

**Sedona Fire District**  
**Reconciliation Summary**  
 Period Ending 08/31/2016

	<b>10-000-11101- 0000 County General Fund 31-Aug-16</b>	<b>10-000-11239- 0000 Chase Operating Account 31-Aug-16</b>	<b>98-000-11220- 0000 Bank of America Paryoll Account 31-Aug-16</b>	<b>10-000- 11350-0000 SFD Agency Account 31-Aug-16</b>	<b>20-000-11102- 0000 Capital Reserve Fund 31-Aug-16</b>
<b>Beginning Balance</b>	2,772,298.83	239,109.12	45,215.84	901.72	359,590.71
<b>Cleared Transactions</b>					
<b>Checks and Payments</b>	(1,053,791.33)	(306,550.32)	(573,732.59)	(1,193.97)	-
<b>Deposits and Credits</b>	290,940.36	378,524.48	815,000.00	1,800.00	147.37
<b>Total Cleared Transactions</b>	<u>(762,850.97)</u>	<u>71,974.16</u>	<u>241,267.41</u>	<u>606.03</u>	<u>147.37</u>
<b>Cleared Balance</b>	<u><b>2,009,447.86</b></u>	<u><b>311,083.28</b></u>	<u><b>286,483.25</b></u>	<u><b>1,507.75</b></u>	<u><b>359,738.08</b></u>
<b>Uncleared Transactions</b>					
<b>Checks and Payments</b>	(449,276.76)	(150,359.50)	-	-	-
<b>Deposits and Credits</b>	153,919.03	2,237.80	-	-	-
<b>Total Uncleared Transactions</b>	<u>(295,357.73)</u>	<u>(148,121.70)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Register Balance as of 08/31/2016</b>	<u><b>1,714,090.13</b></u>	<u><b>162,961.58</b></u>	<u><b>286,483.25</b></u>	<u><b>1,507.75</b></u>	<u><b>359,738.08</b></u>



Sedona Fire District, AZ

# Monthly Budget Report

## Group Summary

For Fiscal: Current Period Ending: 08/31/2016

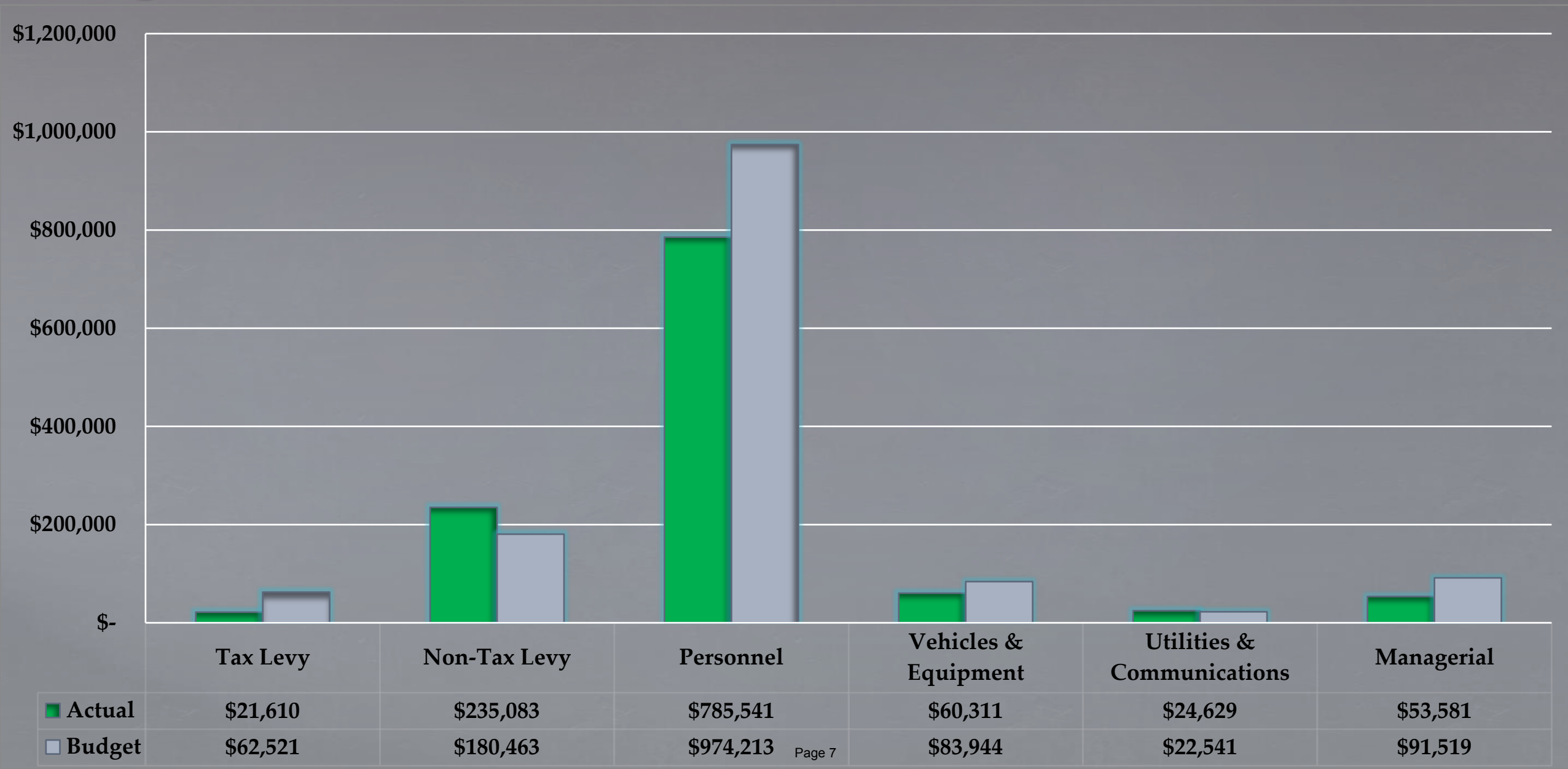
Category	August Budget	August Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
<b>Fund: 10 - OPERATING ACCOUNT</b>									
400 - Revenues	180,462.78	235,082.70	54,619.92	-130.27 %	360,925.56	475,213.15	114,287.59	21.94%	2,166,420.00
410 - Property Tax	30,748.23	20,946.19	-9,802.04	-68.12 %	88,992.46	93,302.16	4,309.70	0.75%	12,502,923.00
420 - F.D.A.T	1,660.22	663.59	-996.63	-39.97 %	3,509.44	2,136.95	-1,372.49	0.66%	323,033.00
510 - Salaries & Wages	648,751.68	551,228.47	97,523.21	84.97 %	1,297,503.36	871,822.53	425,680.83	11.19%	7,788,137.00
520 - Benefits	302,568.77	231,291.41	71,277.36	76.44 %	605,137.54	622,331.67	-17,194.13	17.13%	3,632,287.00
550 - Other Salaries & Wages	22,892.08	3,021.34	19,870.74	13.20 %	45,784.16	4,698.34	41,085.82	1.71%	274,816.00
610 - Administration	9,218.61	3,728.46	5,490.15	40.44 %	18,437.22	17,596.20	841.02	15.90%	110,669.00
620 - Training and Related	14,560.04	4,559.96	10,000.08	31.32 %	29,120.08	28,282.59	837.49	16.18%	174,793.00
630 - Professional Services	57,674.97	44,788.46	12,886.51	77.66 %	115,349.94	146,534.63	-31,184.69	21.16%	692,377.00
640 - Utilities and Communications	22,541.11	24,628.81	-2,087.70	109.26 %	45,082.22	29,969.91	15,112.31	11.08%	270,604.00
650 - Insurance	10,065.79	505.10	9,560.69	5.02 %	20,131.58	29,040.12	-8,908.54	24.03%	120,838.00
660 - Repairs & Maintenance	14,875.28	18,710.68	-3,835.40	125.78 %	29,750.56	24,653.58	5,096.98	13.81%	178,575.00
710 - Materials & Supplies	21,890.37	16,388.20	5,502.17	74.86 %	43,780.74	39,600.51	4,180.23	15.07%	262,790.00
720 - Materials & Supplies	16,249.95	14,585.00	1,664.95	89.75 %	32,499.90	17,628.54	14,871.36	9.04%	195,078.00
740 - Materials & Supplies	30,928.61	10,627.98	20,300.63	34.36 %	61,857.22	17,735.43	44,121.79	4.78%	371,292.00
790 - Operating Cash Reserves	33,320.00	-	33,320.00	0.00 %	66,640.00	-	66,640.00	0.00%	400,000.00
820 - Capital	115,164.98	21,612.04	93,552.94	18.77 %	230,329.96	627,860.73	-397,530.77	45.41%	1,382,533.00
<b>Total Revenues</b>	<b>212,871.23</b>	<b>256,692.48</b>	<b>43,821.25</b>	<b>-120.59 %</b>	<b>453,427.46</b>	<b>570,652.26</b>	<b>117,224.80</b>	<b>3.81%</b>	<b>14,992,376.00</b>
<b>Total Expenses</b>	<b>1,320,702.24</b>	<b>945,675.91</b>	<b>375,026.33</b>	<b>71.60 %</b>	<b>2,641,404.48</b>	<b>2,477,754.78</b>	<b>163,649.70</b>	<b>15.63%</b>	<b>15,854,789.00</b>
<b>Total Fund: 10 - OPERATING ACCOUNT:</b>	<b>-1,107,831.01</b>	<b>-688,983.43</b>	<b>418,847.58</b>		<b>-2,187,977.02</b>	<b>-1,907,102.52</b>	<b>280,874.50</b>		<b>-862,413.00</b>
<b>Fund: 20 - CAPITAL RESERVES FUND</b>									
400 - Revenues	-	147.37	147.37	0.00 %	-	712.90	712.90	0.00 %	-
<b>Total Revenues</b>	<b>-</b>	<b>147.37</b>	<b>147.37</b>	<b>0.00 %</b>	<b>-</b>	<b>712.90</b>	<b>712.90</b>	<b>0.00 %</b>	<b>-</b>
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00 %</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00 %</b>	<b>-</b>
<b>Total Fund: 20 - CAPITAL RESERVES FUND:</b>	<b>-</b>	<b>147.37</b>	<b>147.37</b>	<b>0.00 %</b>	<b>-</b>	<b>712.90</b>	<b>712.90</b>	<b>0.00 %</b>	<b>-</b>
<b>Fund: 30 - NON-DISTRICT FIRES</b>									
400 - Revenues	-	83,968.11	83,968.11	0.00 %	-	161,519.86	161,519.86	0.00 %	-
510 - Salaries & Wages	-	76,501.69	-76,501.69	0.00 %	-	74,932.63	-74,932.63	0.00 %	-
520 - Benefits	-	20,056.01	-20,056.01	0.00 %	-	34,824.56	-34,824.56	0.00 %	-
620 - Training and Related	-	1,245.92	-1,245.92	0.00 %	-	3,118.85	-3,118.85	0.00 %	-

Monthly Budget Report

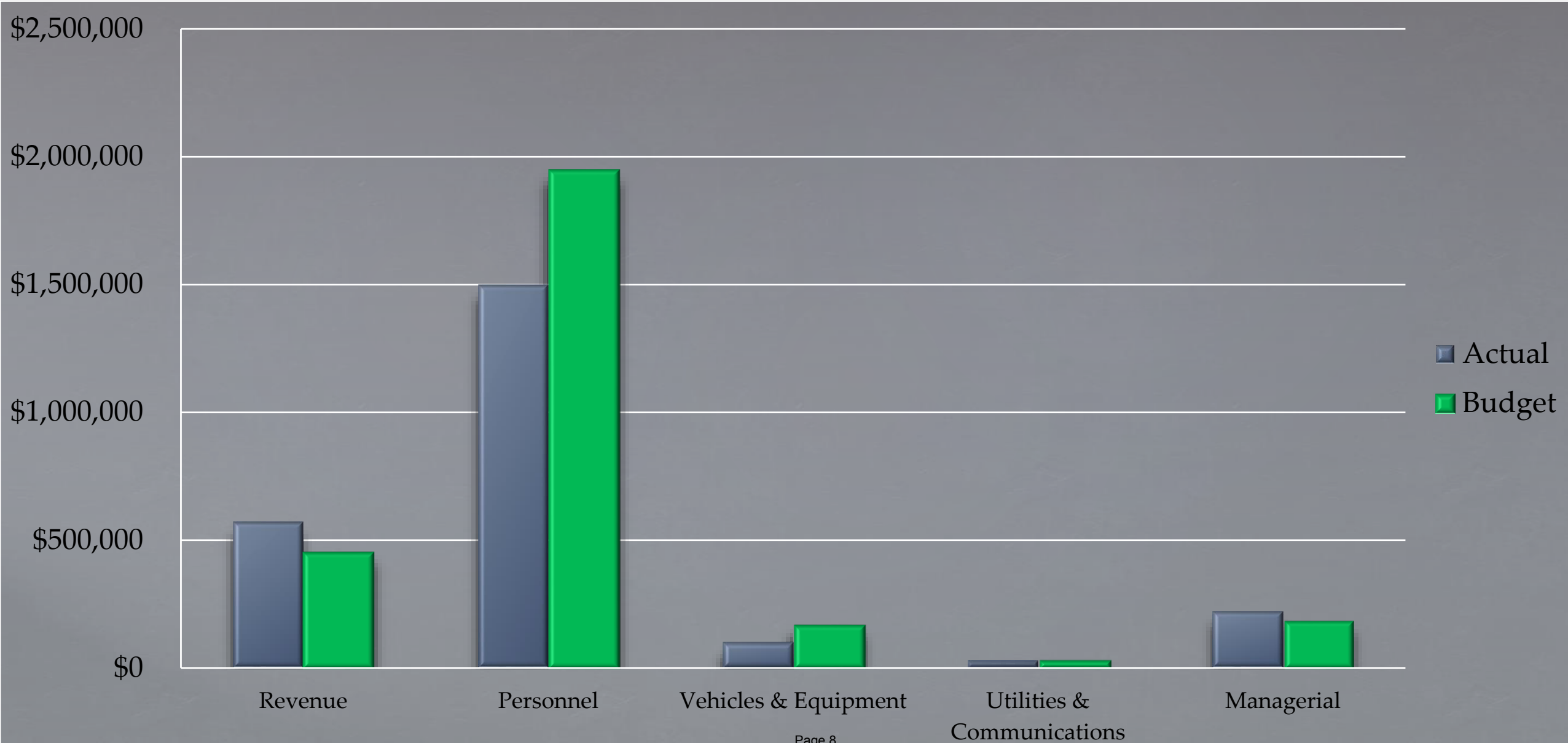
For Fiscal: Current Period Ending: 08/31/2016

Category	August Budget	August Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Used			Favorable (Unfavorable)	Percent Used	
710 - Materials & Supplies	-	1,855.85	-1,855.85	0.00 %	-	3,091.22	-3,091.22	0.00 %	-
<b>Total Revenues</b>	-	<b>83,968.11</b>	<b>83,968.11</b>	<b>0.00 %</b>	-	<b>161,519.86</b>	<b>161,519.86</b>	<b>0.00 %</b>	-
<b>Total Expenses</b>	-	<b>99,659.47</b>	<b>-99,659.47</b>	<b>0.00 %</b>	-	<b>115,967.26</b>	<b>-115,967.26</b>	<b>0.00 %</b>	-
<b>Total Fund: 30 - NON-DISTRICT FIRES:</b>	-	<b>-15,691.36</b>	<b>-15,691.36</b>		-	<b>45,552.60</b>	<b>45,552.60</b>		-
<b>Fund: 40 - GRANTS &amp; PROJECTS</b>									
400 - Revenues	-	400.00	400.00	0.00 %	-	7,657.00	7,657.00	0.00 %	-
630 - Professional Services	-	-	-	0.00 %	-	56.94	-56.94	0.00 %	-
710 - Materials & Supplies	-	1,406.51	-1,406.51	0.00 %	-	3,949.01	-3,949.01	0.00 %	-
820 - Capital	-	29,501.17	-29,501.17	0.00 %	-	29,913.67	-29,913.67	0.00 %	-
<b>Total Revenues</b>	-	<b>400.00</b>	<b>400.00</b>	<b>0.00 %</b>	-	<b>7,657.00</b>	<b>7,657.00</b>	<b>0.00 %</b>	-
<b>Total Expenses</b>	-	<b>30,907.68</b>	<b>-30,907.68</b>	<b>0.00 %</b>	-	<b>33,919.62</b>	<b>-33,919.62</b>	<b>0.00 %</b>	-
<b>Total Fund: 40 - GRANTS &amp; PROJECTS:</b>	-	<b>-30,507.68</b>	<b>-30,507.68</b>		-	<b>-26,262.62</b>	<b>-26,262.62</b>		-
<b>Report Total:</b>	<b>-1,107,831.01</b>	<b>-735,035.10</b>	<b>372,795.91</b>		<b>-2,187,977.02</b>	<b>-1,887,099.64</b>	<b>300,877.38</b>		<b>-862,413.00</b>

# August 2016

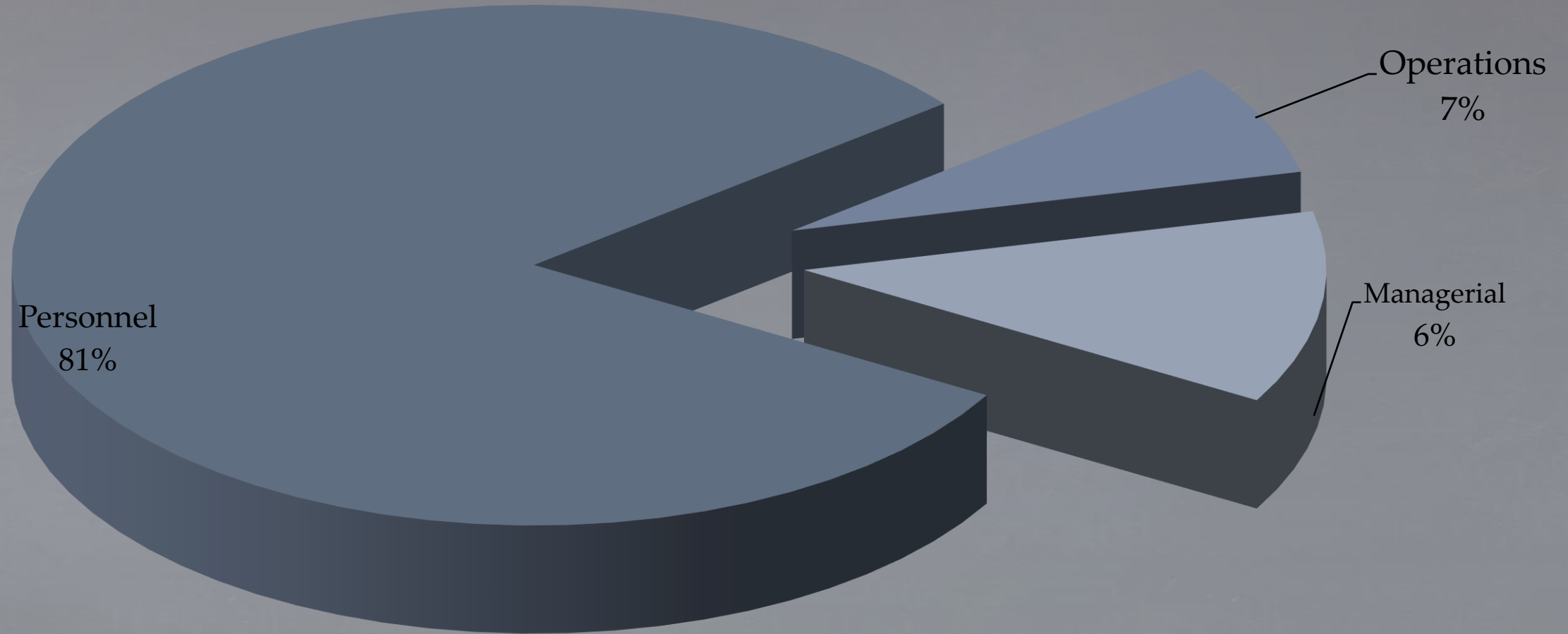


# Fiscal Year to Date Budget to Actual

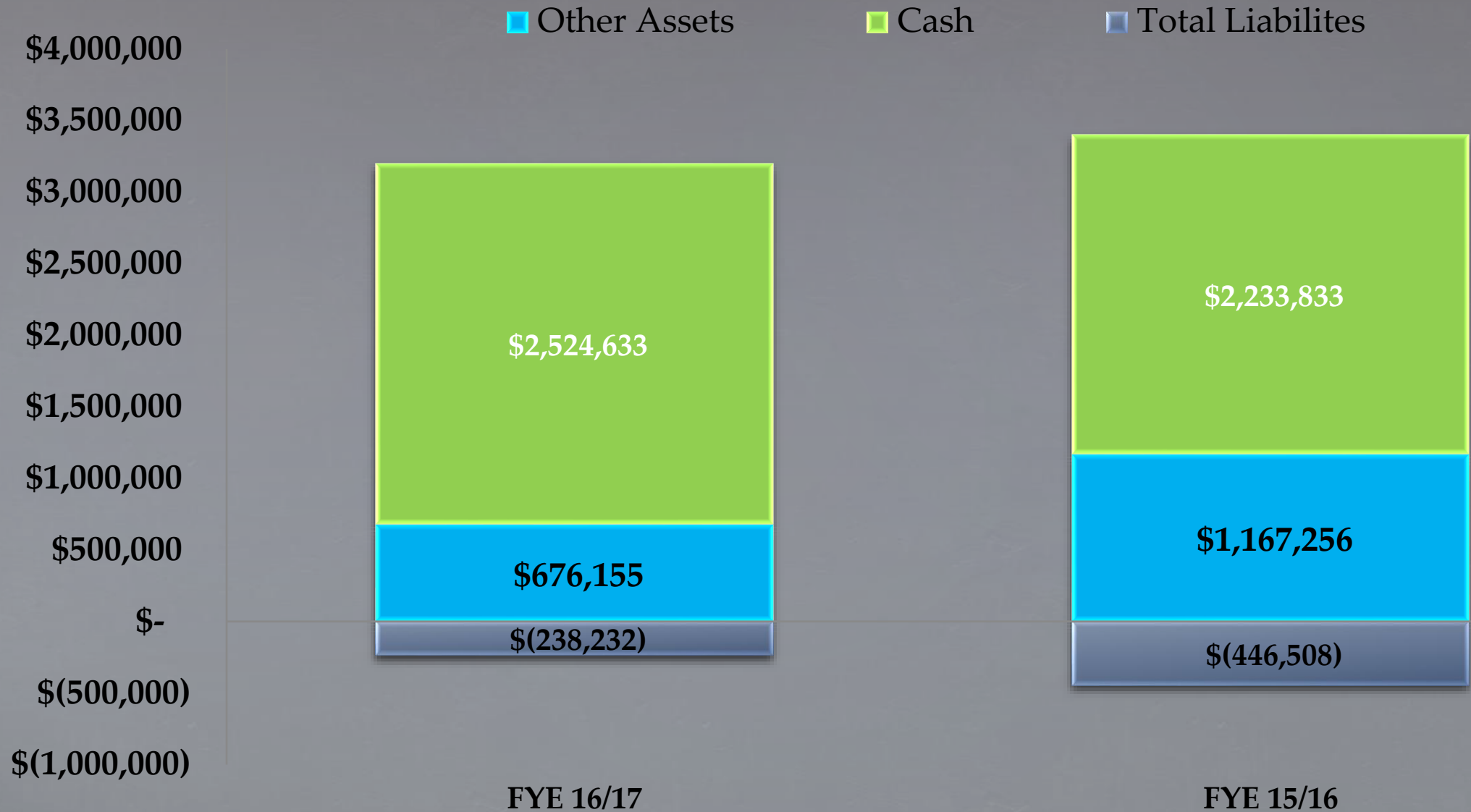




# Percentage of Expenses Year to Date



# Cash Position





# Sedona Fire District

Fiscal Year Begins: Jul-16

## Twelve-Month Cash Flow

Sedona Fire District

	Beginning	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Monthly Average	Overview
<b>Cash Summary</b>															
<b>Cash on Hand</b> (beginning of month)	3,325,687	3,325,687	3,016,458	2,524,780	2,671,898	4,300,190	5,363,940	5,613,001	5,362,811	4,728,425	4,283,755	4,869,563	4,643,606	4,225,343	
<b>Cash Available</b> (on hand + receipts, before cash out)	3,325,687	4,502,289	3,429,119	3,747,002	5,945,525	6,577,549	6,749,997	6,685,455	5,847,868	5,441,270	6,571,840	6,108,852	5,222,071	5,569,070	
<b>Cash Position</b> (end of month)	3,325,687	3,016,458	2,524,780	2,671,898	4,300,190	5,363,940	5,613,001	5,362,811	4,728,425	4,283,755	4,869,563	4,643,606	3,496,150	4,239,548	
<b>Cash Receipts</b>															
Tax Levy Revenue		73,829	21,610	1,041,687	3,093,092	2,096,825	1,205,522	891,919	304,522	532,309	2,107,549	1,058,754	397,930	1,068,796	
Non-Tax Levy Revenue		1,102,773	391,051	180,535	180,535	180,535	180,535	180,535	180,535	180,535	180,535	180,535	180,535	274,931	
Line of Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Cash Receipts</b>		<b>1,176,602</b>	<b>412,661</b>	<b>1,222,222</b>	<b>3,273,627</b>	<b>2,277,360</b>	<b>1,386,057</b>	<b>1,072,454</b>	<b>485,057</b>	<b>712,844</b>	<b>2,288,084</b>	<b>1,239,289</b>	<b>578,465</b>	<b>1,343,727</b>	
<b>Cash Paid Out</b>															
Disbursements		879,582	882,727	959,893	1,530,124	1,098,398	1,021,785	1,207,433	1,004,232	1,042,303	1,587,066	1,350,035	1,610,710	1,181,191	
Capital Budget		606,249	21,612	115,211	115,211	115,211	115,211	115,211	115,211	115,211	115,211	115,211	115,211	148,331	
Repayment of LOC		0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Cash Paid Out</b>		<b>1,485,831</b>	<b>904,339</b>	<b>1,075,104</b>	<b>1,645,335</b>	<b>1,213,609</b>	<b>1,136,996</b>	<b>1,322,644</b>	<b>1,119,443</b>	<b>1,157,514</b>	<b>1,702,277</b>	<b>1,465,246</b>	<b>1,725,922</b>	<b>1,329,522</b>	
	(Actual)	(Actual)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)		