



Sedona Fire District Monthly Financial Report

Monthly Financial Report – May 2017

Attached are the following for your information and review:

1. Balance Sheet as of May 31, 2017.
2. Summary of Reconciled Cash Balances as of May 31, 2017.
3. Income Statement of Revenues and Expenditures for May, 2017 including budget to actual and year-to-date balances.
4. Graphs for May 2017.
5. Operating Cash Reserves.
6. Fixed Asset Additions and Disposals Schedule FY17.
7. Monthly Disbursement Report.
8. 12-Month Cash Flow.

Key points:

- Property Tax Revenue from the Counties' for May was \$609,734 which was under budget by \$448,592. Timing compared to historically collections attributes to this variance.
- Non-Tax revenue for May was \$218,914 which was over budget by \$38,451.
- Total expenses for May were \$1,163,664 which was under budget by \$157,038.
- Year to date Revenues are \$14,717,786 which is \$311,861 over budget.
 - Timing on property tax collections and Wildland revenues have attributed to the variance.
- Year to date Expenses are \$12,939,613 which is \$1,588,111 under budget or 82% which should be at 92%.

Please contact the Finance Director for any questions or concerns regarding this report.



Sedona Fire District, AZ

Balance Sheet
Account Summary
 As Of 05/31/2017

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
Asset						
11101 - County General Fund	5,914,620.12	0.00	0.00	0.00	0.00	5,914,620.12
11102 - Capital Reserves Cash	0.00	361,040.13	0.00	0.00	0.00	361,040.13
11220 - B of A - Payroll Account	0.00	0.00	0.00	0.00	51,674.34	51,674.34
11239 - Bank One - Accounts Payable	168,964.90	0.00	0.00	0.00	0.00	168,964.90
11350 - SFD Agency Account	790.85	0.00	0.00	0.00	0.00	790.85
11850 - Prepaid Expenses	90,808.34	0.00	0.00	0.00	0.00	90,808.34
11901 - A/R Non Dist Fire Billing	0.00	0.00	35,506.21	0.00	0.00	35,506.21
11902 - Property Tax - Receivable	211,899.88	0.00	0.00	0.00	0.00	211,899.88
12000 - Ambulance Billings Receivable	268,865.21	0.00	0.00	0.00	0.00	268,865.21
12100 - Accounts Receivable	11,076.02	0.00	0.00	0.00	0.00	11,076.02
19901 - Due from Fires	-1,681,031.86	0.00	0.00	0.00	0.00	-1,681,031.86
19902 - Due from Grants	-56,997.52	0.00	0.00	0.00	0.00	-56,997.52
19903 - Due from Projects	-2,363,582.99	0.00	0.00	0.00	0.00	-2,363,582.99
19904 - Due from Capital Reserves	-862,413.00	0.00	0.00	0.00	0.00	-862,413.00
19910 - Due to General Fund	0.00	862,413.00	1,680,892.55	56,997.52	0.00	2,600,303.07
19920 - Due From General	0.00	0.00	0.00	0.00	-3,338,556.56	-3,338,556.56
19940 - Due From Fires	0.00	0.00	0.00	0.00	1,703,282.86	1,703,282.86
19960 - Due From Projects	0.00	0.00	0.00	0.00	1,583,599.36	1,583,599.36
19998 - Due To/Due From Payroll	4,171,077.29	0.00	-1,703,282.86	-52,398.16	0.00	2,415,396.27
Total Asset:	5,874,077.24	1,223,453.13	13,115.90	4,599.36	0.00	7,115,245.63
Liability						
20501 - Accounts Payable	1,626.75	0.00	3,341.86	0.00	0.00	4,968.61
20560 - SFD Agency Funds Held	790.85	0.00	0.00	0.00	0.00	790.85
21010 - Unemployment Withholding	-49.90	0.00	0.00	0.00	0.00	-49.90
21151 - Association Dues	63.75	0.00	0.00	0.00	0.00	63.75
21180 - Prepaid Legal	0.06	0.00	0.00	0.00	0.00	0.06
21190 - Uniforms	111.60	0.00	0.00	0.00	0.00	111.60
21440 - Employee Life Ins Liability	-567.85	0.00	0.00	0.00	0.00	-567.85
21470 - Medical HSA Plan	-6,674.65	0.00	0.00	0.00	0.00	-6,674.65
21500 - Aflac Products	3,479.48	0.00	0.00	0.00	0.00	3,479.48
21540 - DCare & URMedical	-336.66	0.00	0.00	0.00	0.00	-336.66
21550 - PreTax Vision Insurance	-131.41	0.00	0.00	0.00	0.00	-131.41
21560 - Dental Liability	14,785.96	0.00	0.00	0.00	0.00	14,785.96
21570 - HSA - EE Contribution	606.28	0.00	0.00	0.00	0.00	606.28
21580 - HSA - SFD Contribution	-106.28	0.00	0.00	0.00	0.00	-106.28

Balance Sheet

As Of 05/31/2017

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
21590 - SVVF Charity	965.00	0.00	0.00	0.00	0.00	965.00
21820 - Nationwide 457	4.46	0.00	0.00	0.00	0.00	4.46
21840 - PS7K Retirement	580.38	0.00	0.00	0.00	0.00	580.38
21855 - Workers Comp Liability	67,733.39	0.00	0.00	0.00	0.00	67,733.39
24000 - Deferred Revenue	121,487.49	0.00	0.00	0.00	0.00	121,487.49
24050 - Deferred Ambulance Revenue	80,824.46	0.00	0.00	0.00	0.00	80,824.46
25000 - Allowance for doubtful amblnce	23,525.71	0.00	0.00	0.00	0.00	23,525.71
Total Liability:	308,718.87	0.00	3,341.86	0.00	0.00	312,060.73
Equity						
31100 - Fund Balance	3,787,185.28	1,221,290.81	1.99	49,390.97	0.00	5,057,869.05
Total Total Beginning Equity:	3,787,185.28	1,221,290.81	1.99	49,390.97	0.00	5,057,869.05
Total Revenue	14,717,786.27	2,162.32	381,693.12	73,538.63	0.00	15,175,180.34
Total Expense	12,939,613.18	0.00	371,921.07	118,330.24	0.00	13,429,864.49
Revenues Over/Under Expenses	1,778,173.09	2,162.32	9,772.05	-44,791.61	0.00	1,745,315.85
Total Equity and Current Surplus (Deficit):	5,565,358.37	1,223,453.13	9,774.04	4,599.36	0.00	6,803,184.90
Total Liabilities, Equity and Current Surplus (Deficit):	5,874,077.24	1,223,453.13	13,115.90	4,599.36	0.00	7,115,245.63

Sedona Fire District
Reconciliation Summary
Period Ending 5/31/2017

	10-000-11101- 0000 County General Fund 5/31/2017	10-000-11239- 0000 Chase Operating Account 5/31/2017	98-000-11220- 0000 Bank of America Paryoll Account 5/31/2017	10-000- 11350-0000 SFD Agency Account 5/31/2017	20-000-11102- 0000 Capital Reserve Fund 5/31/2017
Beginning Balance	5,793,417.14	230,682.92	50,144.88	1,181.85	360,868.37
Cleared Transactions					
Checks and Payments	(1,209,436.90)	(296,103.23)	(630,669.48)	(391.00)	-
Deposits and Credits	1,264,840.15	234,735.37	634,000.00	-	171.76
Total Cleared Transactions	<u>55,403.25</u>	<u>(61,367.86)</u>	<u>3,330.52</u>	<u>(391.00)</u>	<u>171.76</u>
Cleared Balance	<u><u>5,848,820.39</u></u>	<u><u>169,315.06</u></u>	<u><u>53,475.40</u></u>	<u><u>790.85</u></u>	<u><u>361,040.13</u></u>
Uncleared Transactions					
Checks and Payments	(84,687.05)	(1,194.02)	(1,801.06)	-	-
Deposits and Credits	150,486.78	843.86	-	-	-
Total Uncleared Transactions	<u>65,799.73</u>	<u>(350.16)</u>	<u>(1,801.06)</u>	<u>-</u>	<u>-</u>
Register Balance as of 5/31/2017	<u><u>5,914,620.12</u></u>	<u><u>168,964.90</u></u>	<u><u>51,674.34</u></u>	<u><u>790.85</u></u>	<u><u>361,040.13</u></u>



Sedona Fire District, AZ

Monthly Budget Report

Group Summary

For Fiscal: Current Period Ending: 05/31/2017

Category	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 10 - OPERATING ACCOUNT									
Revenue									
400 - Revenues	180,462.78	218,913.76	38,450.98	-121.31 %	1,985,090.58	2,064,205.00	79,114.42	95.28%	2,166,420.00
410 - Property Tax	1,007,780.23	577,451.73	-430,328.50	-57.30 %	12,118,995.53	12,330,194.46	211,198.93	98.62%	12,502,923.00
420 - F.D.A.T	50,546.22	32,282.39	-18,263.83	-63.87 %	301,839.42	323,386.81	21,547.39	100.11%	323,033.00
Total Revenue:	1,238,789.23	828,647.88	-410,141.35	-66.89 %	14,405,925.53	14,717,786.27	311,860.74	98.17%	14,992,376.00
Expense									
510 - Salaries & Wages	648,751.68	646,926.59	1,825.09	99.72 %	7,136,268.48	6,786,875.21	349,393.27	87.14%	7,788,137.00
520 - Benefits	302,568.77	257,829.78	44,738.99	85.21 %	3,328,256.47	3,072,742.36	255,514.11	84.60%	3,632,287.00
550 - Other Salaries & Wages	22,892.08	10,883.45	12,008.63	47.54 %	251,812.88	165,039.28	86,773.60	60.05%	274,816.00
610 - Administration	9,218.61	5,001.94	4,216.67	54.26 %	101,404.71	82,513.15	18,891.56	74.56%	110,669.00
620 - Training and Related	14,560.04	13,145.12	1,414.92	90.28 %	160,160.44	110,356.87	49,803.57	63.14%	174,793.00
630 - Professional Services	57,674.97	40,184.80	17,490.17	69.67 %	634,424.67	569,795.80	64,628.87	82.30%	692,377.00
640 - Utilities and Communications	22,541.11	19,175.58	3,365.53	85.07 %	247,952.21	211,551.00	36,401.21	78.18%	270,604.00
650 - Insurance	10,065.79	-	10,065.79	0.00 %	110,723.69	111,504.67	(780.98)	92.28%	120,838.00
660 - Repairs & Maintenance	14,875.28	8,589.48	6,285.80	57.74 %	163,628.08	102,804.95	60,823.13	57.57%	178,575.00
710 - Materials & Supplies	21,890.37	22,238.03	(347.66)	101.59 %	240,794.07	169,531.29	71,262.78	64.51%	262,790.00
720 - Materials & Supplies	16,249.95	44,388.58	-28,138.63	273.16 %	178,749.45	135,567.49	43,181.96	69.49%	195,078.00
740 - Materials & Supplies	30,928.61	28,475.37	2,453.24	92.07 %	340,214.71	142,446.78	197,767.93	38.37%	371,292.00
790 - Operating Cash Reserves	33,320.00	5,400.00	27,920.00	16.21 %	366,520.00	17,289.50	349,230.50	4.32%	400,000.00
820 - Capital	115,164.98	61,425.25	53,739.73	53.34 %	1,266,814.78	1,261,594.83	5,219.95	91.25%	1,382,533.00
Total Expense:	1,320,702.24	1,163,663.97	157,038.27	88.11 %	14,527,724.64	12,939,613.18	1,588,111.46	81.61%	15,854,789.00
Total Revenues	1,238,789.23	828,647.88	-410,141.35	-66.89 %	14,405,925.53	14,717,786.27	311,860.74	98.17%	14,992,376.00
Total Fund: 10 - OPERATING ACCOUNT:	(81,913.01)	(335,016.09)	-253,103.08		(121,799.11)	1,778,173.09	1,899,972.20		(862,413.00)
Fund: 20 - CAPITAL RESERVES FUND									
Revenue									
400 - Revenues	-	171.76	171.76	0.00 %	-	2,162.32	2,162.32	0.00 %	-
Total Revenue:	-	171.76	171.76	0.00 %	-	2,162.32	2,162.32	0.00 %	-
Total Revenues	-	171.76	171.76	0.00 %	-	2,162.32	2,162.32	0.00 %	-
Total Fund: 20 - CAPITAL RESERVES FUND:	-	171.76	171.76	0.00 %	-	2,162.32	2,162.32	0.00 %	-

Monthly Budget Report

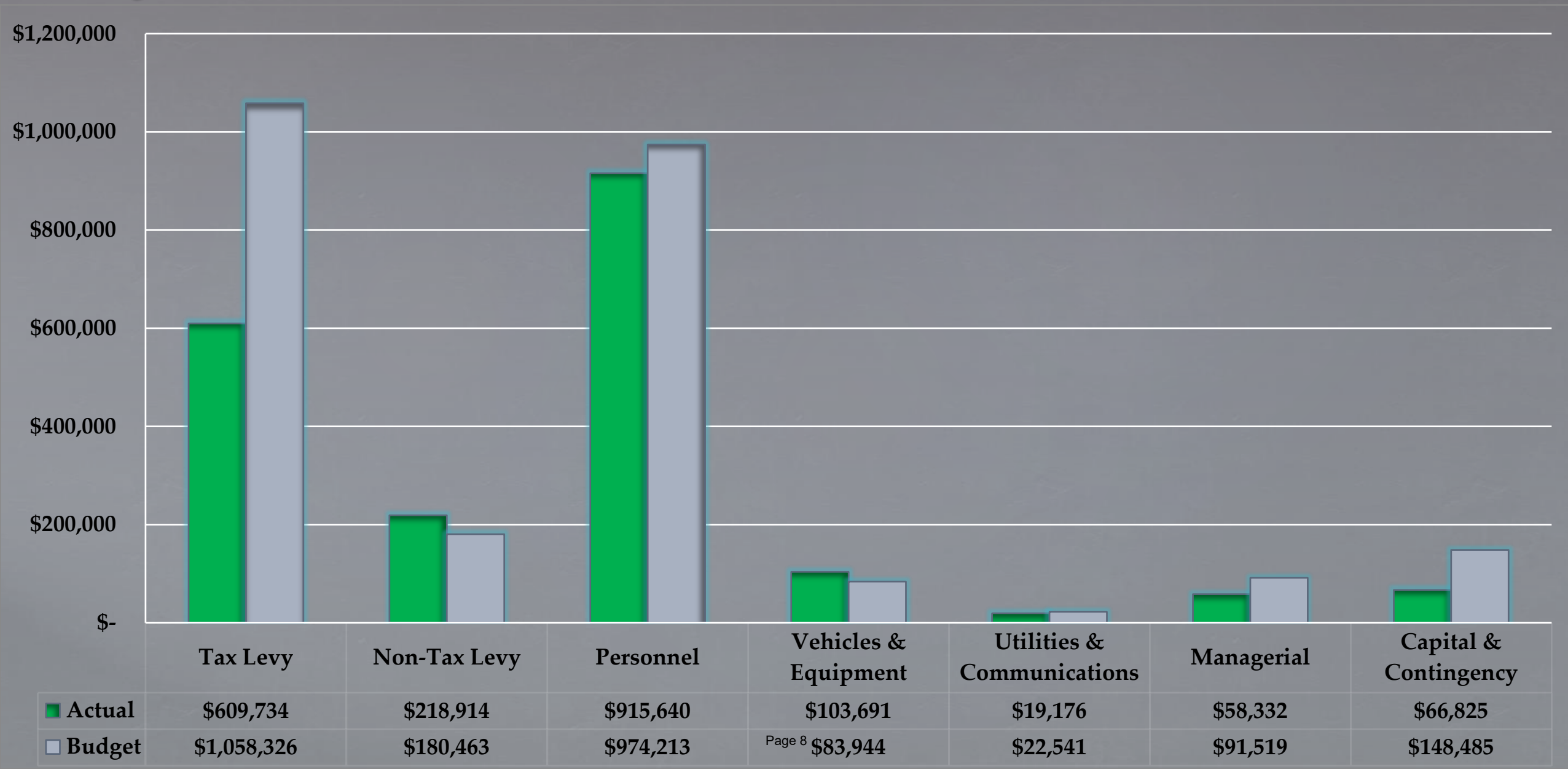
For Fiscal: Current Period Ending: 05/31/2017

Category	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 30 - NON-DISTRICT FIRES									
Revenue									
400 - Revenues	-	45,359.17	45,359.17	0.00 %	-	381,693.12	381,693.12	0.00 %	-
Total Revenue:	-	45,359.17	45,359.17	0.00 %	-	381,693.12	381,693.12	0.00 %	-
Expense									
510 - Salaries & Wages	-	22,283.49	-22,283.49	0.00 %	-	262,500.92	-262,500.92	0.00 %	-
520 - Benefits	-	9,439.95	-9,439.95	0.00 %	-	85,002.38	-85,002.38	0.00 %	-
620 - Training and Related	-	3,438.51	-3,438.51	0.00 %	-	16,776.14	-16,776.14	0.00 %	-
710 - Materials & Supplies	-	425.17	(425.17)	0.00 %	-	7,641.63	-7,641.63	0.00 %	-
Total Expense:	-	35,587.12	-35,587.12	0.00 %	-	371,921.07	-371,921.07	0.00 %	-
Total Revenues	-	45,359.17	45,359.17	0.00 %	-	381,693.12	381,693.12	0.00 %	-
Total Fund: 30 - NON-DISTRICT FIRES:	-	9,772.05	9,772.05		-	9,772.05	9,772.05		-
Fund: 40 - GRANTS & PROJECTS									
Revenue									
400 - Revenues	-	25,842.77	25,842.77	0.00 %	-	73,538.63	73,538.63	0.00 %	-
Total Revenue:	-	25,842.77	25,842.77	0.00 %	-	73,538.63	73,538.63	0.00 %	-
Expense									
610 - Administration	-	-	-	0.00 %	-	2,106.00	-2,106.00	0.00 %	-
620 - Training and Related	-	668.10	(668.10)	0.00 %	-	4,841.58	-4,841.58	0.00 %	-
630 - Professional Services	-	-	-	0.00 %	-	56.94	(56.94)	0.00 %	-
640 - Utilities and Communications	-	-	-	0.00 %	-	420.60	(420.60)	0.00 %	-
660 - Repairs & Maintenance	-	-	-	0.00 %	-	13,328.81	-13,328.81	0.00 %	-
710 - Materials & Supplies	-	-	-	0.00 %	-	7,603.15	-7,603.15	0.00 %	-
720 - Materials & Supplies	-	3,043.45	-3,043.45	0.00 %	-	3,043.45	-3,043.45	0.00 %	-
820 - Capital	-	(1,000.00)	1,000.00	0.00 %	-	86,929.71	-86,929.71	0.00 %	-
Total Expense:	-	2,711.55	-2,711.55	0.00 %	-	118,330.24	-118,330.24	0.00 %	-
Total Revenues	-	25,842.77	25,842.77	0.00 %	-	73,538.63	73,538.63	0.00 %	-
Total Fund: 40 - GRANTS & PROJECTS:	-	23,131.22	23,131.22		-	(44,791.61)	-44,791.61		-
Report Total:	(81,913.01)	(301,941.06)	-220,028.05		(121,799.11)	1,745,315.85	1,867,114.96		(862,413.00)

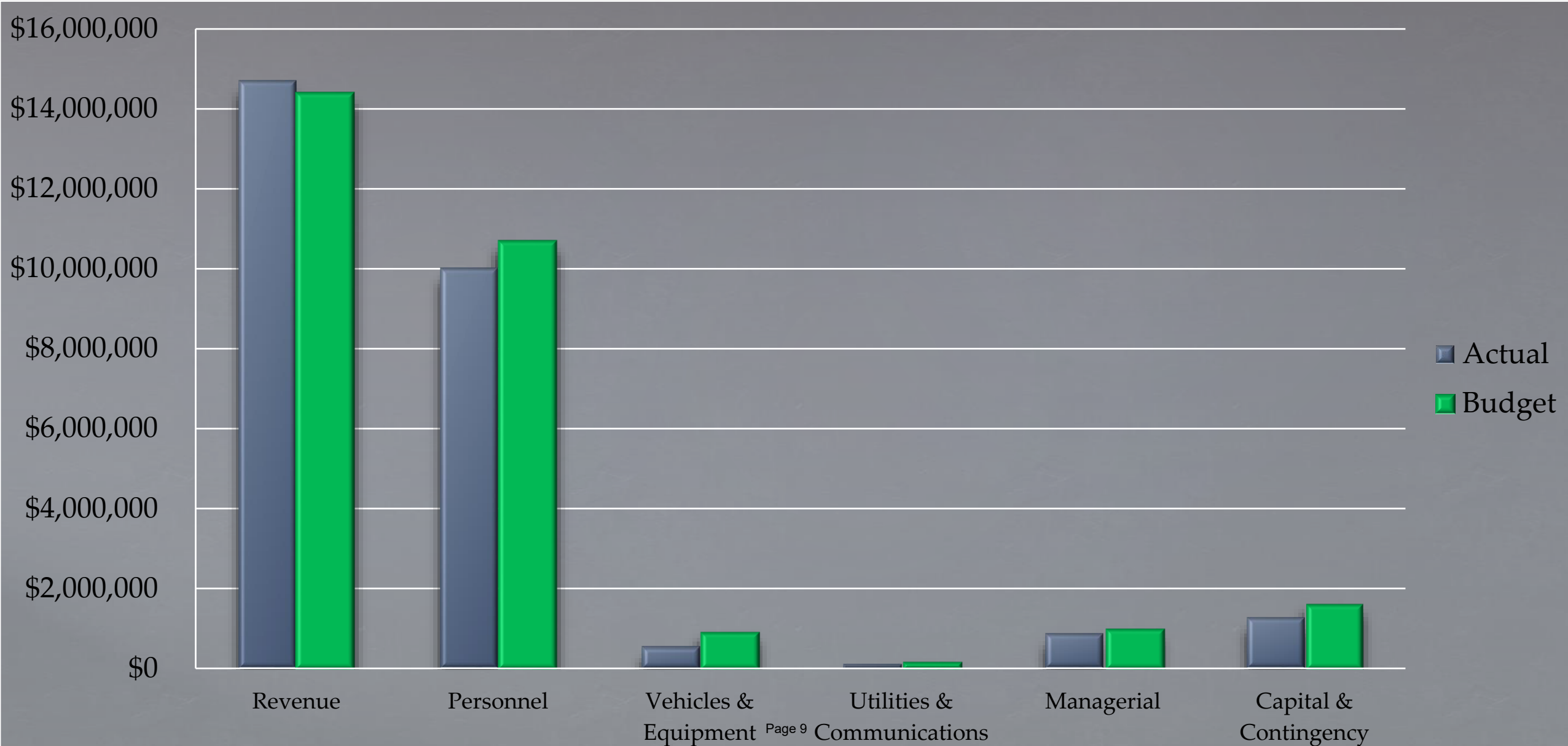
Fund Summary

Fund	May Budget	May Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
10 - OPERATING ACCOUNT	(81,913.01)	(335,016.09)	-253,103.08		(121,799.11)	1,778,173.09	1,899,972.20		(862,413.00)
20 - CAPITAL RESERVES FUND	-	171.76	171.76		-	2,162.32	2,162.32		-
30 - NON-DISTRICT FIRES	-	9,772.05	9,772.05		-	9,772.05	9,772.05		-
40 - GRANTS & PROJECTS	-	23,131.22	23,131.22		-	(44,791.61)	-44,791.61		-
Report Total:	(81,913.01)	(301,941.06)	-220,028.05		(121,799.11)	1,745,315.85	1,867,114.96		(862,413.00)

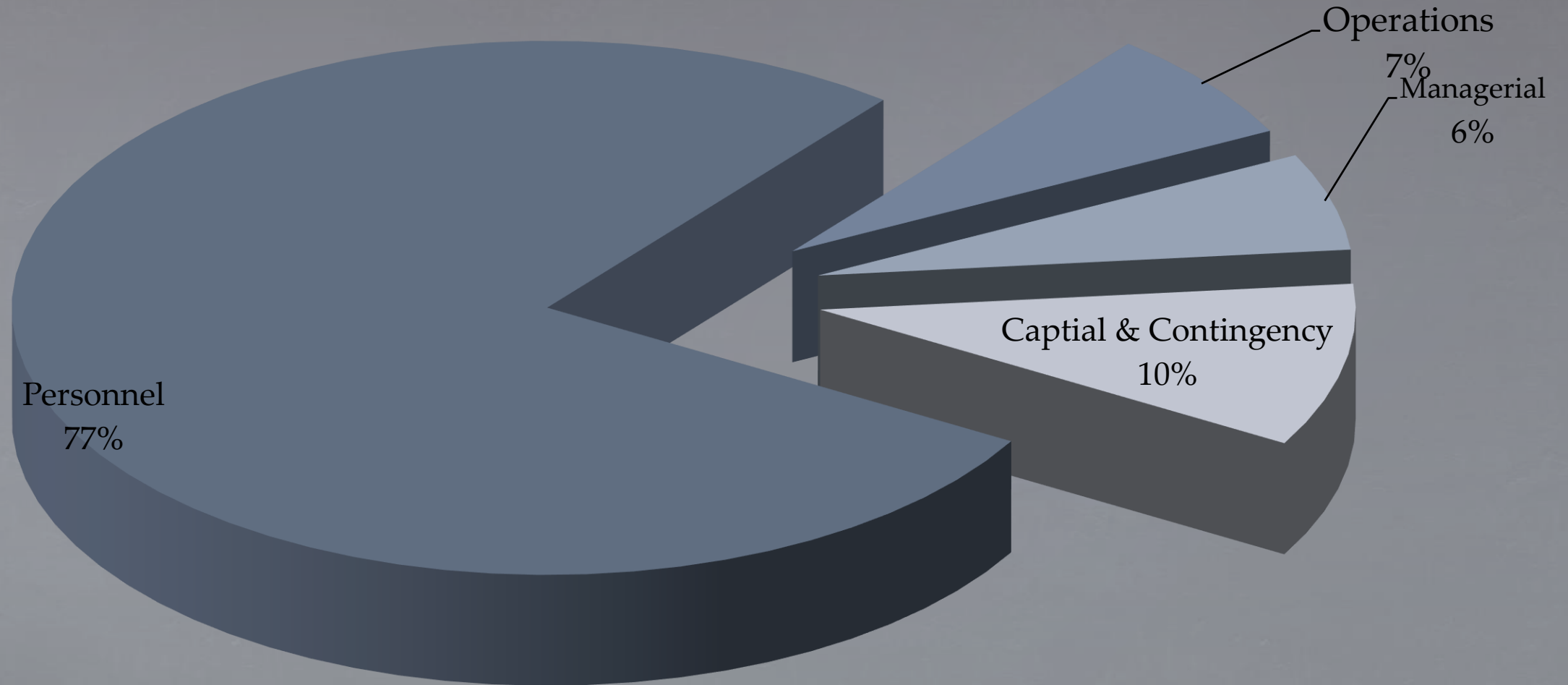
May 2017



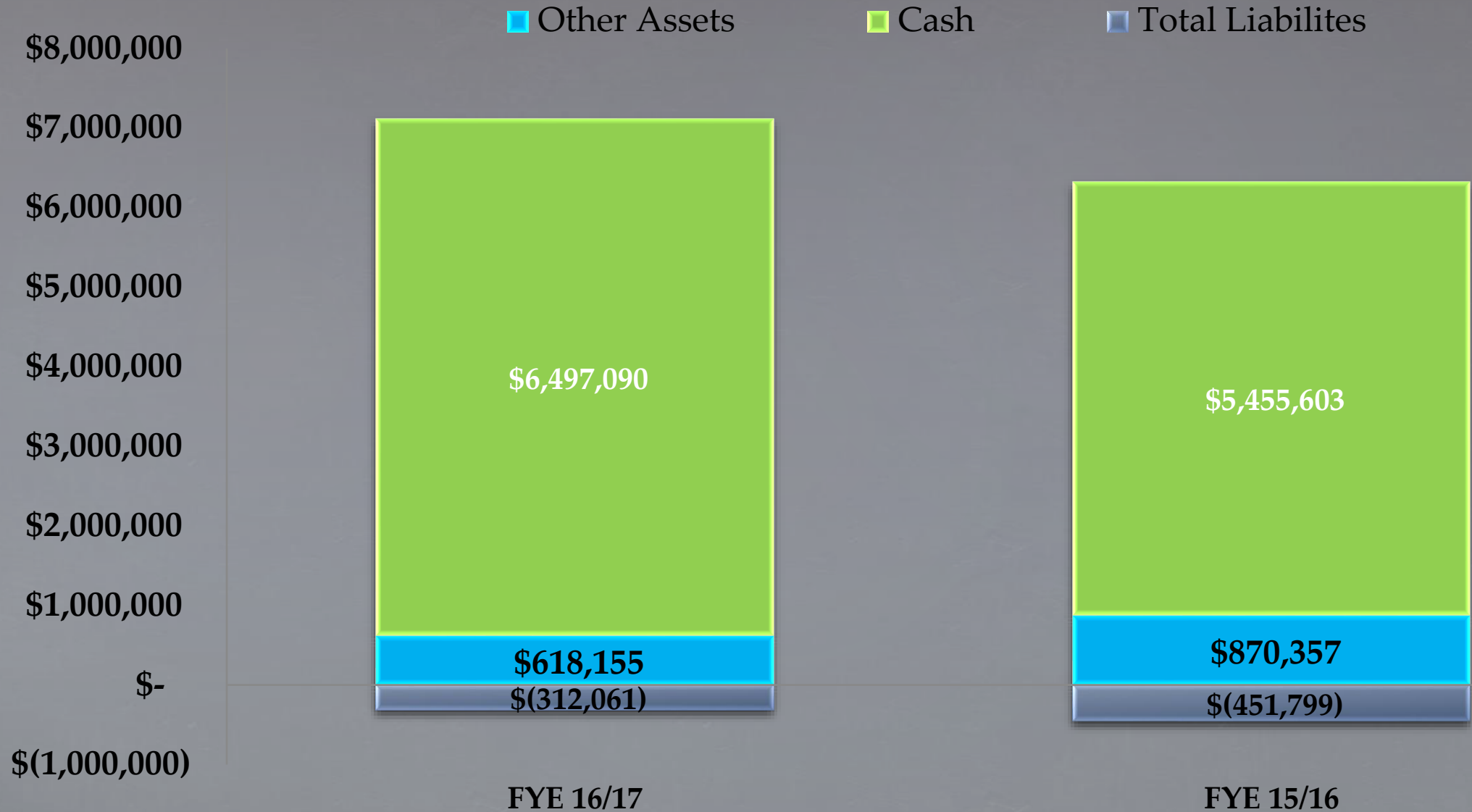
Fiscal Year to Date Budget to Actual



Percentage of Expenses Year to Date



Cash Position





Sedona Fire District, AZ

10 - OPERATING ACCOUNT

10-601-79900-0000 - Operating Cash Reserves

Type: Purchase Order

Purchase Order	Description Item	Vendor	Status	Issued Date Post Date	Enc. Balance Amount
PO01316	Arbinger Training & Consulting	HELD FUNDS	Outstanding	08/31/2016	36,400.00
PO01322	LEA - Architect, LLC	HELD FUNDS	Outstanding	09/01/2016	5,000.00
PO01323	PO 01319 - Fire Stats LLC	HELD FUNDS	Outstanding	09/21/2016	17,900.00
PO01333	Held Funds	HELD FUNDS	Outstanding	10/19/2016	2,300.00
PO01346	Sanderson Ford PO 10609	HELD FUNDS	Outstanding	11/16/2016	13,637.53
PO01360	Arbinger Travel Expenses	HELD FUNDS	Outstanding	12/08/2016	4,414.03
PO01363	2 - Powerload Cots	HELD FUNDS	Outstanding	12/20/2016	23,800.95
PO01364	LEA Architects	HELD FUNDS	Outstanding	12/20/2016	4,500.00
PO01407	Citizens Advisory Committee Expenses	HELD FUNDS	Outstanding	02/15/2017	25,000.00
PO01473	Site and Environmental Analysis - Lea Architects	HELD FUNDS	Outstanding	04/20/2017	8,900.00
PO01474	Sta 5 Master Plan Expense - AZ State Parks	HELD FUNDS	Outstanding	04/20/2017	52,500.00
PO01479	Held Funds	LEA - ARCHITECTS LLC	Completed	04/24/2017	1,500.00
Encumbrance Balance:					195,852.51
Available Balance					201,757.99

Sedona Fire District

Fiscal Year
Begins: Jul-16

Twelve-Month Cash Flow

Sedona Fire District

	Beginning	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Monthly Average	Overview
Cash Summary															
Cash on Hand (beginning of month)	3,325,687	3,325,687	3,016,458	2,524,780	2,231,006	5,085,031	6,609,074	6,804,688	6,695,584	6,083,298	5,287,009	6,987,716	6,497,090	5,095,619	
Cash Available (on hand + receipts, before cash out)	3,325,687	4,502,289	3,429,119	3,555,542	6,215,357	7,823,370	7,916,212	7,722,804	7,213,308	6,848,057	7,963,374	7,816,364	7,075,556	6,506,779	
Cash Position (end of month)	3,325,687	3,016,458	2,524,780	2,231,006	5,085,031	6,609,074	6,804,688	6,695,584	6,083,298	5,287,009	6,987,716	6,497,090	5,349,634	5,264,281	
Cash Receipts															
Tax Levy Revenue		73,829	21,610	655,546	3,582,439	2,493,987	983,299	746,803	393,281	583,156	2,487,166	609,734	397,930	1,085,732	
Non-Tax Levy Revenue		1,102,773	391,051	375,216	401,911	244,352	323,838	171,313	124,444	181,604	189,199	218,914	180,535	325,429	
Line of Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Receipts		1,176,602	412,661	1,030,762	3,984,350	2,738,339	1,307,137	918,115	517,724	764,760	2,676,366	828,648	578,465	1,411,161	
Cash Paid Out															
Disbursements		879,582	882,727	1,100,565	1,106,414	1,192,683	1,089,911	1,005,607	1,007,072	1,487,399	912,658	1,257,849	1,610,710	1,127,765	
Capital Budget		606,249	21,612	223,971	23,912	21,612	21,612	21,612	122,939	73,650	63,000	61,425	115,211	114,734	
Repayment of LOC		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Paid Out		1,485,831	904,339	1,324,536	1,130,326	1,214,295	1,111,523	1,027,220	1,130,011	1,561,049	975,658	1,319,274	1,725,922	1,242,499	
		(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Budget)	