



Sedona Fire District Monthly Financial Report

Monthly Financial Report – November 2016

Attached are the following for your information and review:

1. Balance Sheet as of November 30, 2016.
2. Summary of Reconciled Cash Balances as of November 30, 2016.
3. Income Statement of Revenues and Expenditures for November, 2016 including budget to actual and year-to-date balances.
4. Graphs for November 2016.
5. Operating Cash Reserves.
6. Fixed Asset Additions and Disposals Schedule FY17.
7. Monthly Disbursement Report.
8. 12-Month Cash Flow.

Key points:

- Property Tax Revenue from the Counties' for November was \$2,493,987 which was over budget by \$397,590. Timing compared to historically collections attributes to this variance.
- Non-Tax revenue for November was \$152,723 which was under budget by \$27,740.
- Total expenses for November were \$1,036,459 which was under budget by \$284,243.
- Year to date Revenues are \$7,847,690 which is \$622,552 over budget.
 - Timing on property tax collections and ambulance revenues have attributed to the variance.
- Year to date Expenses are \$5,963,916 which is \$639,596 under budget or 37.62% which should be at 41.67%.

Please contact the Finance Director for any questions or concerns regarding this report.



Sedona Fire District, AZ

Balance Sheet
Account Summary
 As Of 11/30/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
Asset						
11101 - County General Fund	6,052,697.69	0.00	0.00	0.00	0.00	6,052,697.69
11102 - Capital Reserves Cash	0.00	359,787.05	0.00	0.00	0.00	359,787.05
11220 - B of A - Payroll Account	0.00	0.00	0.00	0.00	49,754.36	49,754.36
11239 - Bank One - Accounts Payable	147,663.64	0.00	0.00	0.00	0.00	147,663.64
11350 - SFD Agency Account	876.30	0.00	0.00	0.00	0.00	876.30
11850 - Prepaid Expenses	4,878.83	0.00	0.00	0.00	0.00	4,878.83
11901 - A/R Non Dist Fire Billing	0.00	0.00	-13,584.26	0.00	0.00	-13,584.26
11902 - Property Tax - Receivable	211,899.88	0.00	0.00	0.00	0.00	211,899.88
12000 - Ambulance Billings Receivable	211,453.04	0.00	0.00	0.00	0.00	211,453.04
12100 - Accounts Receivable	-200.69	0.00	0.00	0.00	0.00	-200.69
19901 - Due from Fires	-1,624,195.36	0.00	0.00	0.00	0.00	-1,624,195.36
19902 - Due from Grants	-57,024.32	0.00	0.00	0.00	0.00	-57,024.32
19903 - Due from Projects	-2,363,582.99	0.00	0.00	0.00	0.00	-2,363,582.99
19904 - Due from Capital Reserves	-862,413.00	0.00	0.00	0.00	0.00	-862,413.00
19910 - Due to General Fund	0.00	862,413.00	1,624,056.05	57,024.32	0.00	2,543,493.37
19920 - Due From General	0.00	0.00	0.00	0.00	-3,256,793.35	-3,256,793.35
19940 - Due From Fires	0.00	0.00	0.00	0.00	1,623,439.63	1,623,439.63
19960 - Due From Projects	0.00	0.00	0.00	0.00	1,583,599.36	1,583,599.36
19998 - Due To/Due From Payroll	4,089,314.08	0.00	-1,623,439.63	-52,398.16	0.00	2,413,476.29
Total Asset:	5,811,367.10	1,222,200.05	-12,967.84	4,626.16	0.00	7,025,225.47
Liability						
20501 - Accounts Payable	0.00	0.00	-1,164.77	0.00	0.00	-1,164.77
20560 - SFD Agency Funds Held	876.30	0.00	0.00	0.00	0.00	876.30
21010 - Unemployment Withholding	45.28	0.00	0.00	0.00	0.00	45.28
21180 - Prepaid Legal	0.06	0.00	0.00	0.00	0.00	0.06
21440 - Employee Life Ins Liability	-2,938.87	0.00	0.00	0.00	0.00	-2,938.87
21470 - Medical HSA Plan	-86,022.51	0.00	0.00	0.00	0.00	-86,022.51
21500 - Aflac Products	-0.02	0.00	0.00	0.00	0.00	-0.02
21540 - DCare & URMedical	-2,356.62	0.00	0.00	0.00	0.00	-2,356.62
21550 - PreTax Vision Insurance	-575.80	0.00	0.00	0.00	0.00	-575.80
21560 - Dental Liability	7,637.46	0.00	0.00	0.00	0.00	7,637.46
21570 - HSA - EE Contribution	606.28	0.00	0.00	0.00	0.00	606.28
21580 - HSA - SFD Contribution	-106.28	0.00	0.00	0.00	0.00	-106.28
21820 - Nationwide 457	4.46	0.00	0.00	0.00	0.00	4.46
21840 - PS7K Retirement	0.09	0.00	0.00	0.00	0.00	0.09

Balance Sheet

As Of 11/30/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON-DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
21855 - Workers Comp Liability	64,051.68	0.00	0.00	0.00	0.00	64,051.68
24000 - Deferred Revenue	121,487.49	0.00	0.00	0.00	0.00	121,487.49
24050 - Deferred Ambulance Revenue	19,196.24	0.00	0.00	0.00	0.00	19,196.24
25000 - Allowance for doubtful amblnce	18,502.14	0.00	0.00	0.00	0.00	18,502.14
Total Liability:	140,407.38	0.00	-1,164.77	0.00	0.00	139,242.61
Equity						
31100 - Fund Balance	3,787,185.28	1,221,290.81	1.99	49,390.97	0.00	5,057,869.05
Total Total Beginning Equity:	3,787,185.28	1,221,290.81	1.99	49,390.97	0.00	5,057,869.05
Total Revenue	7,847,690.04	909.24	266,350.97	9,357.00	0.00	8,124,307.25
Total Expense	5,963,915.60	0.00	278,156.03	54,121.81	0.00	6,296,193.44
Revenues Over/Under Expenses	1,883,774.44	909.24	-11,805.06	-44,764.81	0.00	1,828,113.81
Total Equity and Current Surplus (Deficit):	5,670,959.72	1,222,200.05	-11,803.07	4,626.16	0.00	6,885,982.86
Total Liabilities, Equity and Current Surplus (Deficit):	5,811,367.10	1,222,200.05	-12,967.84	4,626.16	0.00	7,025,225.47

Sedona Fire District
Reconciliation Summary
Period Ending 11/30/2016

	10-000-11101- 0000 County General Fund 30-Nov-16	10-000-11239- 0000 Chase Operating Account 30-Nov-16	98-000-11220- 0000 Bank of America Paryoll Account 30-Nov-16	10-000- 11350-0000 SFD Agency Account 30-Nov-16	20-000-11102- 0000 Capital Reserve Fund 30-Nov-16
Beginning Balance	3,494,522.64	235,477.40	46,620.54	1,046.64	359,722.20
Cleared Transactions					
Checks and Payments	(959,746.52)	(229,400.79)	(556,810.15)	(34.62)	-
Deposits and Credits	2,993,752.45	240,545.29	569,681.38	-	64.85
Total Cleared Transactions	<u>2,034,005.93</u>	<u>11,144.50</u>	<u>12,871.23</u>	<u>(34.62)</u>	<u>64.85</u>
Cleared Balance	<u>5,528,528.57</u>	<u>246,621.90</u>	<u>59,491.77</u>	<u>1,012.02</u>	<u>359,787.05</u>
Uncleared Transactions					
Checks and Payments	(221,412.96)	(101,251.64)	(9,737.41)	(135.72)	-
Deposits and Credits	745,582.08	2,293.38	-	-	-
Total Uncleared Transactions	<u>524,169.12</u>	<u>(98,958.26)</u>	<u>(9,737.41)</u>	<u>(135.72)</u>	<u>-</u>
Register Balance as of 11/30/2016	<u>6,052,697.69</u>	<u>147,663.64</u>	<u>49,754.36</u>	<u>876.30</u>	<u>359,787.05</u>



Sedona Fire District, AZ

Monthly Budget Report

Group Summary

For Fiscal: Current Period Ending: 11/30/2016

Category	November Budget	November Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 10 - OPERATING ACCOUNT									
Revenue									
400 - Revenues	180,462.78	152,723.01	(27,739.77)	-84.63 %	902,313.90	1,020,278.97	117,965.07	47.10%	2,166,420.00
410 - Property Tax	2,035,541.23	2,415,348.78	379,807.55	-118.66 %	6,164,953.15	6,650,718.02	485,764.87	53.19%	12,502,923.00
420 - F.D.A.T	60,856.22	78,638.21	17,781.99	-129.22 %	157,871.10	176,693.05	18,821.95	54.70%	323,033.00
Total Revenue:	2,276,860.23	2,646,710.00	369,849.77	-116.24 %	7,225,138.15	7,847,690.04	622,551.89	52.34%	14,992,376.00
Expense									
510 - Salaries & Wages	648,751.68	573,656.97	75,094.71	88.42 %	3,243,758.40	2,835,758.57	407,999.83	36.41%	7,788,137.00
520 - Benefits	302,568.77	248,413.24	54,155.53	82.10 %	1,512,843.85	1,435,148.97	77,694.88	39.51%	3,632,287.00
550 - Other Salaries & Wages	22,892.08	43,468.99	(20,576.91)	189.89 %	114,460.40	61,259.28	53,201.12	22.29%	274,816.00
610 - Administration	9,218.61	10,187.66	(969.05)	110.51 %	46,093.05	37,678.05	8,415.00	34.05%	110,669.00
620 - Training and Related	14,560.04	12,833.75	1,726.29	88.14 %	72,800.20	47,562.33	25,237.87	27.21%	174,793.00
630 - Professional Services	57,674.97	56,402.58	1,272.39	97.79 %	288,374.85	273,761.58	14,613.27	39.54%	692,377.00
640 - Utilities and Communications	22,541.11	24,174.79	(1,633.68)	107.25 %	112,705.55	94,757.22	17,948.33	35.02%	270,604.00
650 - Insurance	10,065.79	-	10,065.79	0.00 %	50,328.95	56,496.87	(6,167.92)	46.75%	120,838.00
660 - Repairs & Maintenance	14,875.28	8,891.99	5,983.29	59.78 %	74,376.40	57,322.80	17,053.60	32.10%	178,575.00
710 - Materials & Supplies	21,890.37	16,930.43	4,959.94	77.34 %	109,451.85	80,380.14	29,071.71	30.59%	262,790.00
720 - Materials & Supplies	16,249.95	10,187.75	6,062.20	62.69 %	81,249.75	56,010.32	25,239.43	28.71%	195,078.00
740 - Materials & Supplies	30,928.61	9,698.67	21,229.94	31.36 %	154,643.05	30,422.89	124,220.16	8.19%	371,292.00
790 - Operating Cash Reserves	33,320.00	-	33,320.00	0.00 %	166,600.00	-	166,600.00	0.00%	400,000.00
820 - Capital	115,164.98	21,612.04	93,552.94	18.77 %	575,824.90	897,356.58	(321,531.68)	64.91%	1,382,533.00
Total Expense:	1,320,702.24	1,036,458.86	284,243.38	78.48 %	6,603,511.20	5,963,915.60	639,595.60	37.62%	15,854,789.00
Total Revenues	2,276,860.23	2,646,710.00	369,849.77	-116.24 %	7,225,138.15	7,847,690.04	622,551.89	52.34%	14,992,376.00
Total Fund: 10 - OPERATING ACCOUNT:	956,157.99	1,610,251.14	654,093.15		621,626.95	1,883,774.44	1,262,147.49		(862,413.00)
Fund: 20 - CAPITAL RESERVES FUND									
Revenue									
400 - Revenues	-	64.85	64.85	0.00 %	-	909.24	909.24	0.00 %	-
Total Revenue:	-	64.85	64.85	0.00 %	-	909.24	909.24	0.00 %	-
Total Revenues	-	64.85	64.85	0.00 %	-	909.24	909.24	0.00 %	-
Total Fund: 20 - CAPITAL RESERVES FUND:	-	64.85	64.85	0.00 %	-	909.24	909.24	0.00 %	-

Monthly Budget Report

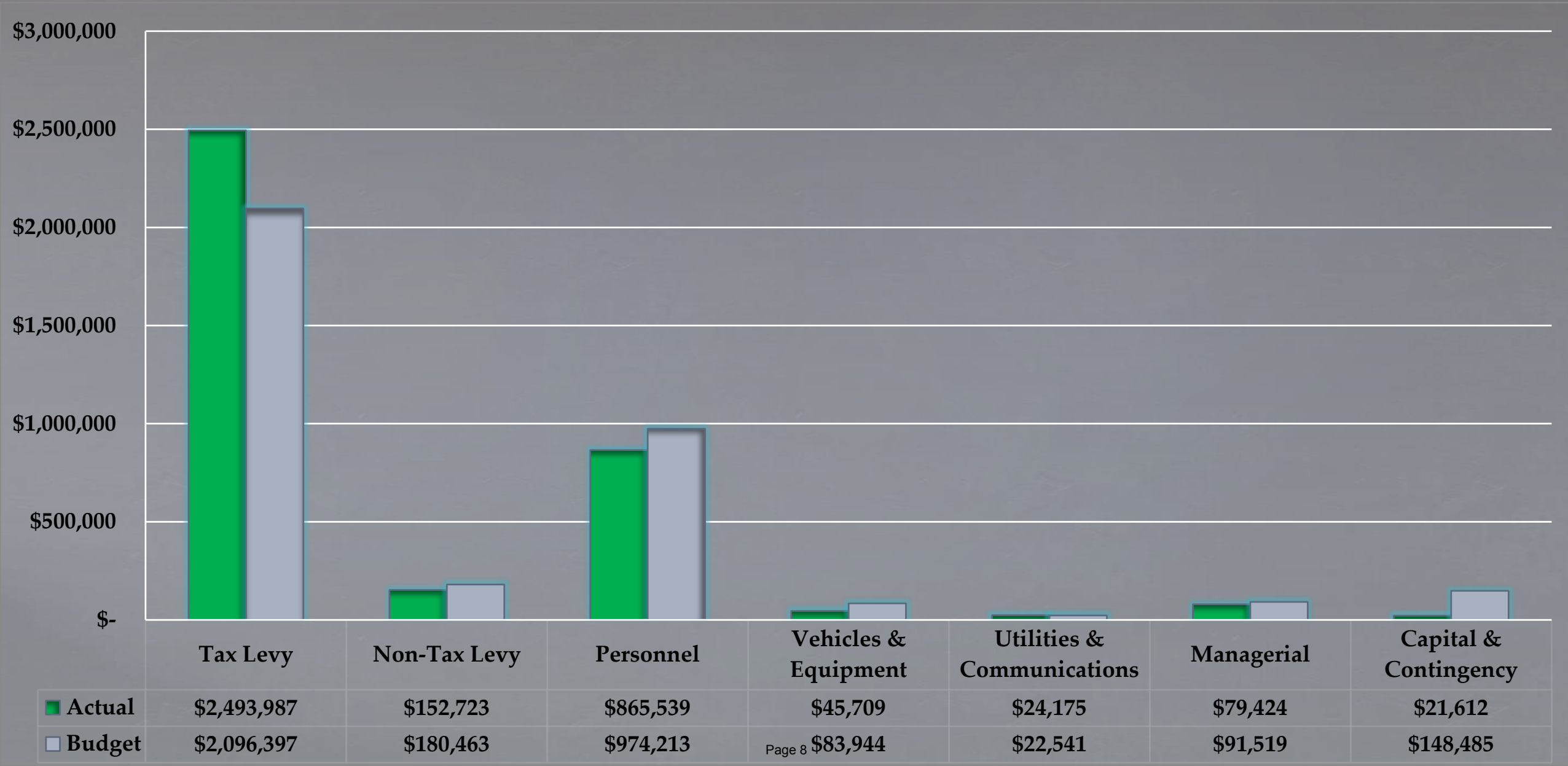
For Fiscal: Current Period Ending: 11/30/2016

Category	November Budget	November Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 30 - NON-DISTRICT FIRES									
Revenue									
400 - Revenues	-	-	-	0.00 %	-	266,350.97	266,350.97	0.00 %	-
Total Revenue:	-	-	-	0.00 %	-	266,350.97	266,350.97	0.00 %	-
Expense									
510 - Salaries & Wages	-	16,041.42	(16,041.42)	0.00 %	-	203,477.54	(203,477.54)	0.00 %	-
520 - Benefits	-	823.49	(823.49)	0.00 %	-	60,839.91	(60,839.91)	0.00 %	-
620 - Training and Related	-	-	-	0.00 %	-	8,530.61	(8,530.61)	0.00 %	-
710 - Materials & Supplies	-	-	-	0.00 %	-	5,307.97	(5,307.97)	0.00 %	-
Total Expense:	-	16,864.91	(16,864.91)	0.00 %	-	278,156.03	(278,156.03)	0.00 %	-
Total Revenues	-	-	-	0.00 %	-	266,350.97	266,350.97	0.00 %	-
Total Fund: 30 - NON-DISTRICT FIRES:	-	(16,864.91)	(16,864.91)		-	(11,805.06)	(11,805.06)		-
Fund: 40 - GRANTS & PROJECTS									
Revenue									
400 - Revenues	-	-	-	0.00 %	-	9,357.00	9,357.00	0.00 %	-
Total Revenue:	-	-	-	0.00 %	-	9,357.00	9,357.00	0.00 %	-
Expense									
610 - Administration	-	-	-	0.00 %	-	2,106.00	(2,106.00)	0.00 %	-
630 - Professional Services	-	-	-	0.00 %	-	56.94	(56.94)	0.00 %	-
640 - Utilities and Communications	-	300.00	(300.00)	0.00 %	-	300.00	(300.00)	0.00 %	-
710 - Materials & Supplies	-	426.98	(426.98)	0.00 %	-	7,603.15	(7,603.15)	0.00 %	-
820 - Capital	-	-	-	0.00 %	-	44,055.72	(44,055.72)	0.00 %	-
Total Expense:	-	726.98	(726.98)	0.00 %	-	54,121.81	(54,121.81)	0.00 %	-
Total Revenues	-	-	-	0.00 %	-	9,357.00	9,357.00	0.00 %	-
Total Fund: 40 - GRANTS & PROJECTS:	-	(726.98)	(726.98)		-	(44,764.81)	(44,764.81)		-
Report Total:	956,157.99	1,592,724.10	636,566.11		621,626.95	1,828,113.81	1,206,486.86		(862,413.00)

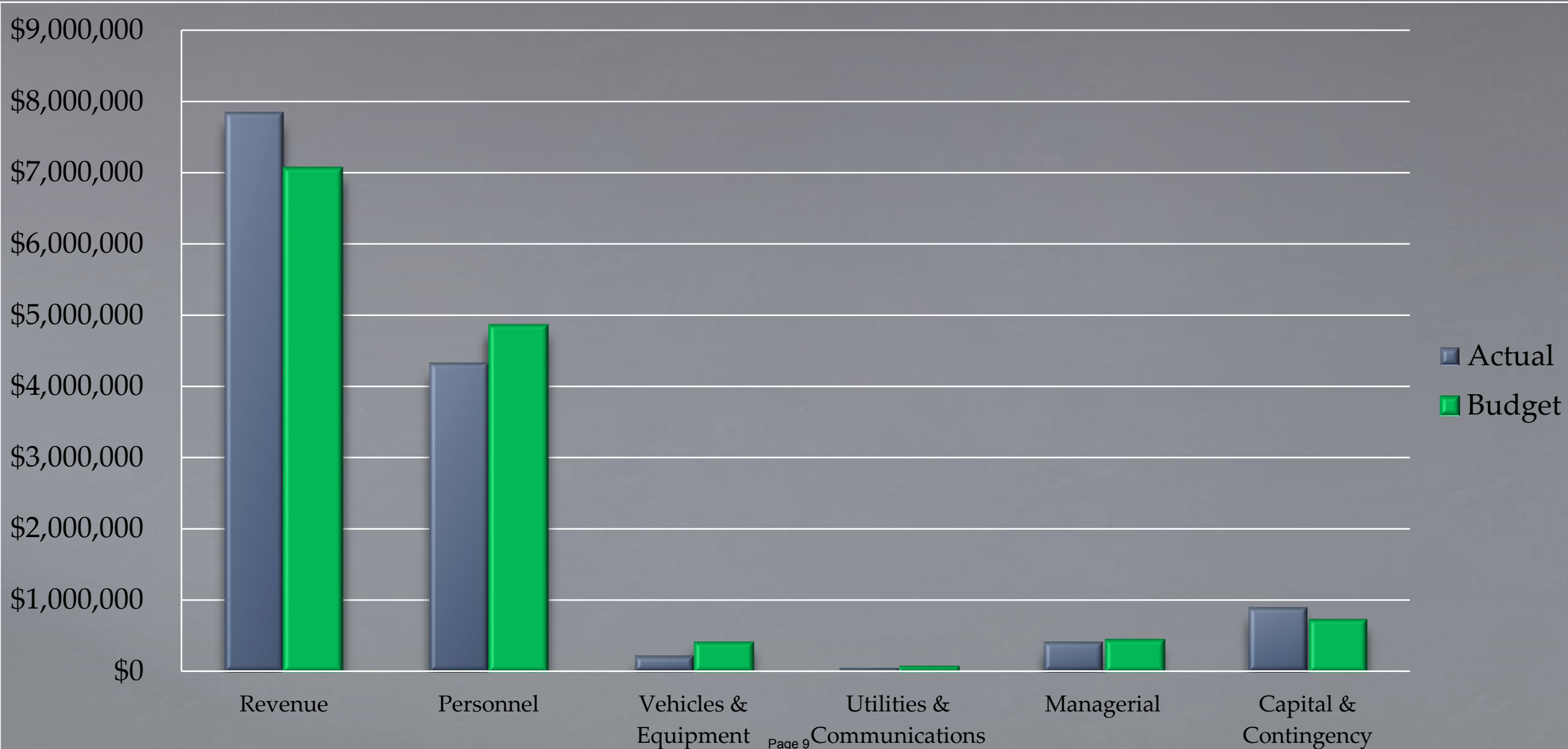
Fund Summary

Fund	November Budget	November Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
10 - OPERATING ACCOUNT	956,157.99	1,610,251.14	654,093.15		621,626.95	1,883,774.44	1,262,147.49		(862,413.00)
20 - CAPITAL RESERVES FUND	-	64.85	64.85		-	909.24	909.24		-
30 - NON-DISTRICT FIRES	-	(16,864.91)	(16,864.91)		-	(11,805.06)	(11,805.06)		-
40 - GRANTS & PROJECTS	-	(726.98)	(726.98)		-	(44,764.81)	(44,764.81)		-
Report Total:	956,157.99	1,592,724.10	636,566.11		621,626.95	1,828,113.81	1,206,486.86		(862,413.00)

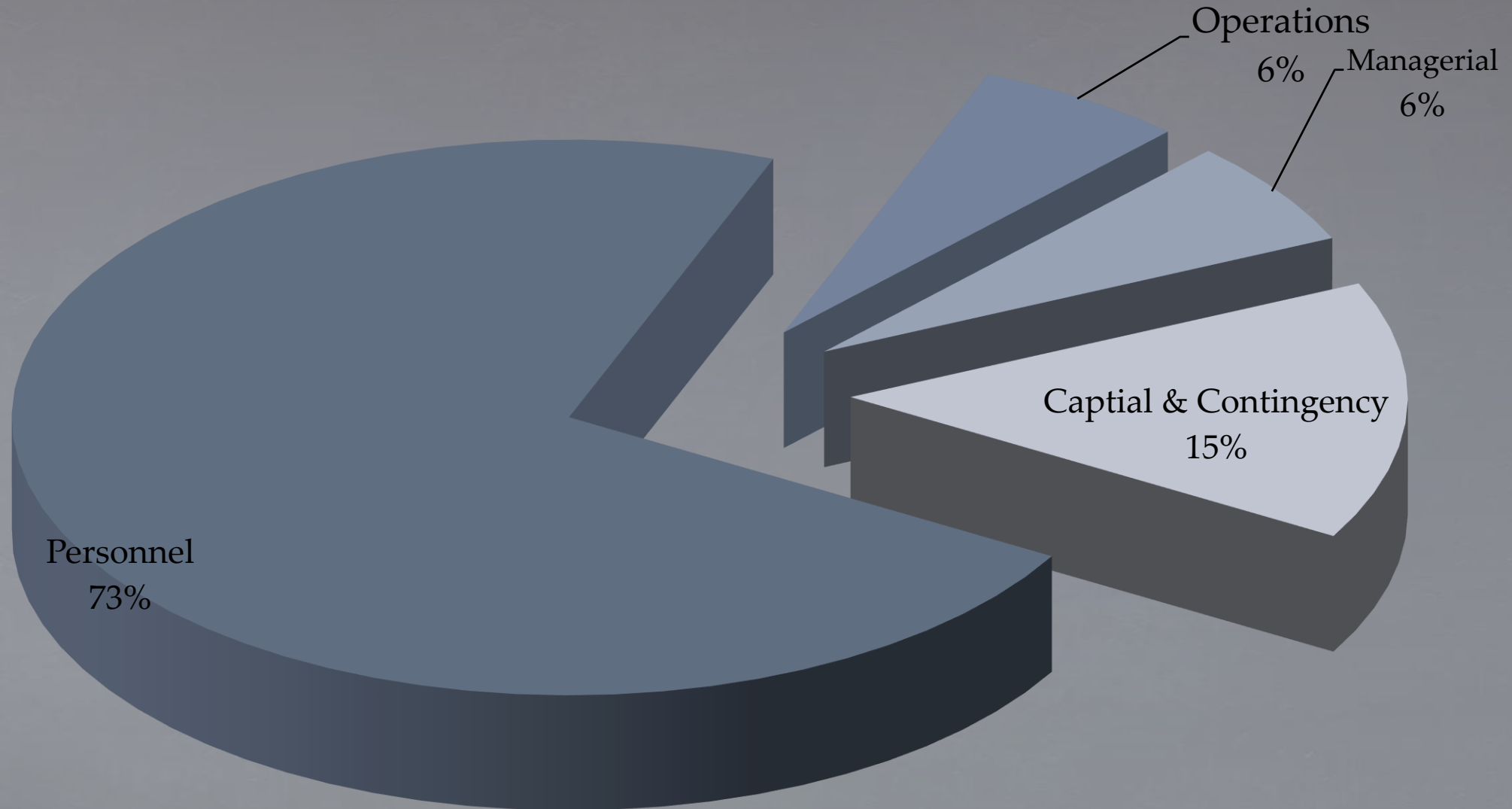
November 2016



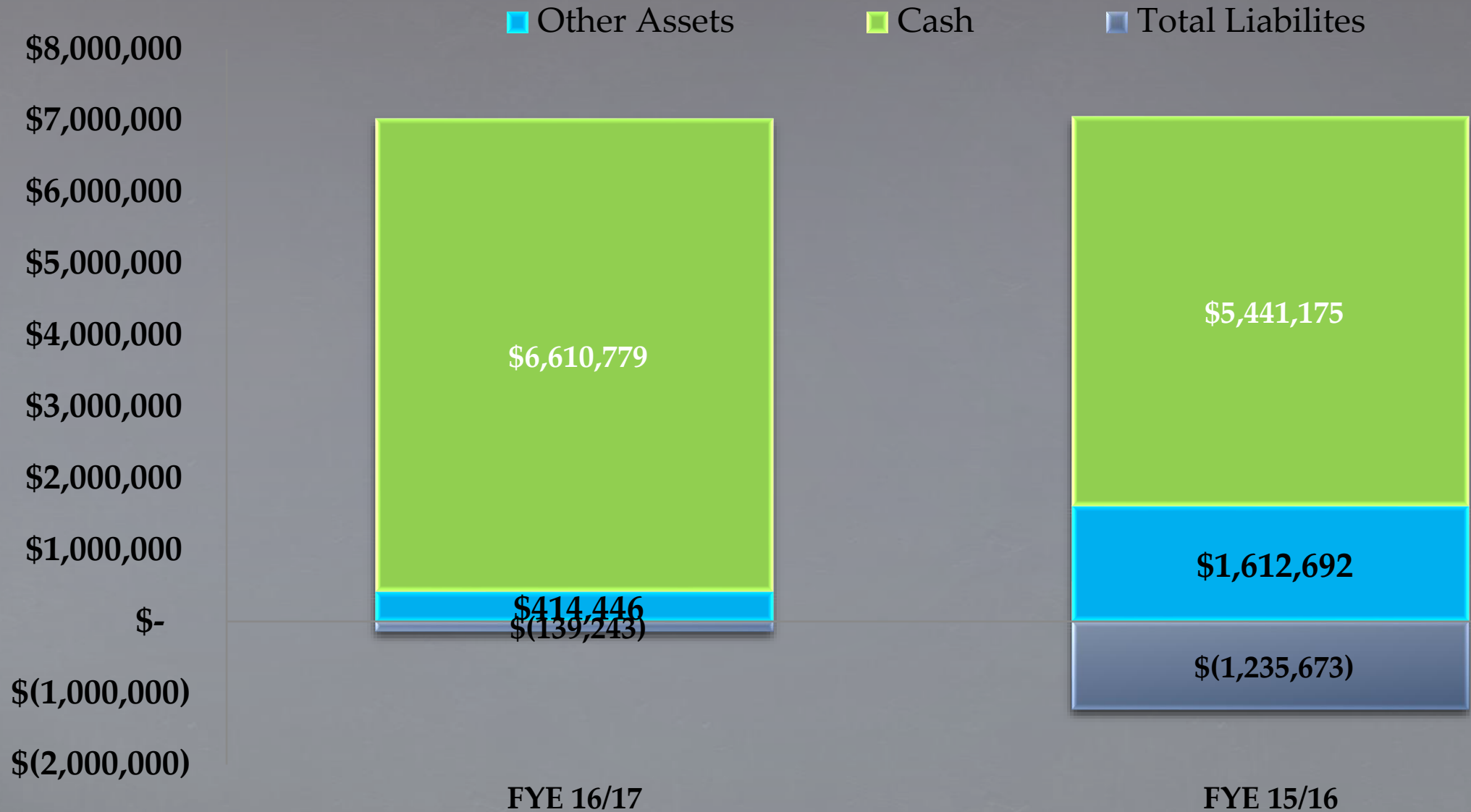
Fiscal Year to Date Budget to Actual



Percentage of Expenses Year to Date



Cash Position





Sedona Fire District, AZ

Operating Cash Reserves

Encumbrance Date Range: 07/01/2016 - 11/30/2016

10 - OPERATING ACCOUNT

10-601-79900-0000 - Operating Cash Reserves

Type: Purchase Order

Purchase Order	Description Item	Vendor	Status Project Account Key	Issued Date Post Date	Enc. Balance Amount
PO01316	Arbinger Training & Consulting Account #10-102-63220-0000	HELD FUNDS Consulting Services	Outstanding	08/31/2016 08/31/2016	36,400.00 36,400.00
PO01322	LEA - Architect, LLC Directed In Executive Session	HELD FUNDS	Outstanding	09/01/2016 09/01/2016	5,000.00 5,000.00
PO01323	PO 01319 - Fire Stats LLC Consulting Services Agreement	HELD FUNDS	Outstanding	09/21/2016 09/21/2016	17,900.00 17,900.00
PO01333	Held Funds Directed In Executive Session	HELD FUNDS	Outstanding	10/19/2016 10/19/2016	2,300.00 2,300.00
PO01346	Sanderson Ford PO 10609 Balance of Funds for the purchase of 2017 F150 Veh	HELD FUNDS	Outstanding	11/16/2016 11/16/2016	13,637.53 13,637.53
Encumbrance Balance:					75,237.53
Available Balance					324,762.47

Sedona Fire District

Fiscal Year Begins: Jul-16

Twelve-Month Cash Flow

Sedona Fire District

	Beginning	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Monthly Average	Overview
Cash Summary															
Cash on Hand (beginning of month)	3,325,687	3,325,687	3,016,458	2,524,780	2,231,006	5,085,031	6,609,074	6,858,135	6,607,945	5,973,560	5,528,890	6,114,697	5,888,741	4,980,334	
Cash Available (on hand + receipts, before cash out)	3,325,687	4,502,289	3,429,119	3,555,542	6,215,357	7,823,370	7,995,131	7,930,589	7,093,002	6,686,404	7,816,974	7,353,986	6,467,206	6,405,748	
Cash Position (end of month)	3,325,687	3,016,458	2,524,780	2,231,006	5,085,031	6,609,074	6,858,135	6,607,945	5,973,560	5,528,890	6,114,697	5,888,741	4,741,284	5,098,300	
Cash Receipts															
Tax Levy Revenue		73,829	21,610	655,546	3,582,439	2,493,987	1,205,522	891,919	304,522	532,309	2,107,549	1,058,754	397,930	1,110,493	
Non-Tax Levy Revenue		1,102,773	391,051	375,216	401,911	244,352	180,535	180,535	180,535	180,535	180,535	180,535	180,535	314,921	
Line of Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Receipts		1,176,602	412,661	1,030,762	3,984,350	2,738,339	1,386,057	1,072,454	485,057	712,844	2,288,084	1,239,289	578,465	1,425,414	
Cash Paid Out															
Disbursements		879,582	882,727	1,100,565	1,106,414	1,192,683	1,021,785	1,207,433	1,004,232	1,042,303	1,587,066	1,350,035	1,610,710	1,165,461	
Capital Budget		606,249	21,612	223,971	23,912	21,612	115,211	115,211	115,211	115,211	115,211	115,211	115,211	141,986	
Repayment of LOC		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Paid Out		1,485,831	904,339	1,324,536	1,130,326	1,214,295	1,136,996	1,322,644	1,119,443	1,157,514	1,702,277	1,465,246	1,725,922	1,307,447	
		(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	