



Sedona Fire District Monthly Financial Report

Monthly Financial Report – September 2016

Attached are the following for your information and review:

1. Balance Sheet as of September 30, 2016.
2. Summary of Reconciled Cash Balances as of September 30, 2016.
3. Income Statement of Revenues and Expenditures for September, 2016 including budget to actual and year-to-date balances.
4. Graphs for September 2016.
5. Operating Cash Reserves (No Activity).
6. Fixed Asset Additions and Disposals Schedule FY16.
7. Monthly Disbursement Report.
8. 12-Month Cash Flow.

Key points:

- Property Tax Revenue from the Counties' for September was \$655,546 which was under budget by \$385,714. Timing compared to historically collections attributes to this variance.
- Non Tax revenue for September was \$138,478 which was under budget by \$41,984.
- Total expenses for September were \$1,490,108 which was over budget by \$169,405.
- Year to date Revenues are \$1,364,677 which is \$310,474 under budget.
 - Timing on property tax collections have attributed to the variance.
- Year to date Expenses are \$3,967,863 which is \$5,756 over budget or 25.03% which should be at 25.00%.

Please contact the Finance Director for any questions or concerns regarding this report.



Sedona Fire District, AZ

Balance Sheet

Account Summary

As Of 09/30/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON- DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
Asset						
11101 - County General Fund	1,541,463.13	0.00	0.00	0.00	0.00	1,541,463.13
11102 - Capital Reserves Cash	0.00	359,664.41	0.00	0.00	0.00	359,664.41
11220 - B of A - Payroll Account	0.00	0.00	0.00	0.00	46,332.09	46,332.09
11239 - Bank One - Accounts Payable	285,909.64	0.00	0.00	0.00	0.00	285,909.64
11350 - SFD Agency Account	1,223.93	0.00	0.00	0.00	0.00	1,223.93
11850 - Prepaid Expenses	1,708.14	0.00	0.00	0.00	0.00	1,708.14
11901 - A/R Non Dist Fire Billing	0.00	0.00	104,474.97	0.00	0.00	104,474.97
11902 - Property Tax - Receivable	238,818.95	0.00	0.00	0.00	0.00	238,818.95
12000 - Ambulance Billings Receivable	315,653.93	0.00	0.00	0.00	0.00	315,653.93
12100 - Accounts Receivable	48,433.36	0.00	0.00	0.00	0.00	48,433.36
19901 - Due from Fires	-1,508,064.83	0.00	0.00	0.00	0.00	-1,508,064.83
19902 - Due from Grants	-60,045.40	0.00	0.00	0.00	0.00	-60,045.40
19903 - Due from Projects	-2,363,582.99	0.00	0.00	0.00	0.00	-2,363,582.99
19904 - Due from Capital Reserves	-862,413.00	0.00	0.00	0.00	0.00	-862,413.00
19910 - Due to General Fund	0.00	862,413.00	1,507,925.52	60,045.40	0.00	2,430,383.92
19920 - Due From General	0.00	0.00	0.00	0.00	-3,227,449.64	-3,227,449.64
19940 - Due From Fires	0.00	0.00	0.00	0.00	1,597,518.19	1,597,518.19
19960 - Due From Projects	0.00	0.00	0.00	0.00	1,583,599.36	1,583,599.36
19998 - Due To/Due From Payroll	4,059,970.37	0.00	-1,597,518.19	-52,398.16	0.00	2,410,054.02
Total Asset:	1,699,075.23	1,222,077.41	14,882.30	7,647.24	0.00	2,943,682.18
Liability						
20501 - Accounts Payable	151,145.92	0.00	5,768.55	0.00	0.00	156,914.47
20560 - SFD Agency Funds Held	1,223.93	0.00	0.00	0.00	0.00	1,223.93
21010 - Unemployment Withholding	72.89	0.00	0.00	0.00	0.00	72.89
21180 - Prepaid Legal	0.06	0.00	0.00	0.00	0.00	0.06
21440 - Employee Life Ins Liability	-0.84	0.00	0.00	0.00	0.00	-0.84
21470 - Medical HSA Plan	914.58	0.00	0.00	0.00	0.00	914.58
21500 - Aflac Products	-0.02	0.00	0.00	0.00	0.00	-0.02
21540 - DCare & URMedical	-3,029.94	0.00	0.00	0.00	0.00	-3,029.94
21550 - PreTax Vision Insurance	19.35	0.00	0.00	0.00	0.00	19.35
21560 - Dental Liability	7,435.20	0.00	0.00	0.00	0.00	7,435.20
21570 - HSA - EE Contribution	606.28	0.00	0.00	0.00	0.00	606.28
21580 - HSA - SFD Contribution	-106.28	0.00	0.00	0.00	0.00	-106.28
21590 - SVVF Charity	1,382.50	0.00	0.00	0.00	0.00	1,382.50
21820 - Nationwide 457	4.46	0.00	0.00	0.00	0.00	4.46

Balance Sheet

As Of 09/30/2016

Object	10 - OPERATING ACCOUNT	20 - CAPITAL RESERVES FUND	30 - NON- DISTRICT FIRES	40 - GRANTS & PROJECTS	98 - PAYROLL FUND	Total
21840 - PS7K Retirement	0.09	0.00	0.00	0.00	0.00	0.09
21855 - Workers Comp Liability	112,207.79	0.00	0.00	0.00	0.00	112,207.79
24000 - Deferred Revenue	178,530.47	0.00	0.00	0.00	0.00	178,530.47
24050 - Deferred Ambulance Revenue	67,161.22	0.00	0.00	0.00	0.00	67,161.22
25000 - Allowance for doubtful amblnce	27,619.72	0.00	0.00	0.00	0.00	27,619.72
Total Liability:	545,187.38	0.00	5,768.55	0.00	0.00	550,955.93
Equity						
31100 - Fund Balance	3,757,061.37	1,221,290.81	1.99	49,390.97	0.00	5,027,745.14
31200 - Contra Account	12.00	0.00	0.00	0.00	0.00	12.00
Total Total Beginning Equity:	3,757,073.37	1,221,290.81	1.99	49,390.97	0.00	5,027,757.14
Total Revenue	1,364,677.03	786.60	260,255.57	8,957.00	0.00	1,634,676.20
Total Expense	3,967,862.55	0.00	251,143.81	50,700.73	0.00	4,269,707.09
Revenues Over/Under Expenses	-2,603,185.52	786.60	9,111.76	-41,743.73	0.00	-2,635,030.89
Total Equity and Current Surplus (Deficit):	1,153,887.85	1,222,077.41	9,113.75	7,647.24	0.00	2,392,726.25
Total Liabilities, Equity and Current Surplus (Deficit):	1,699,075.23	1,222,077.41	14,882.30	7,647.24	0.00	2,943,682.18

Sedona Fire District
Reconciliation Summary
 Period Ending 09/30/2016

	10-000-11101- 0000 County General Fund 30-Sep-16	10-000-11239- 0000 Chase Operating Account 30-Sep-16	98-000-11220- 0000 Bank of America Paryoll Account 30-Sep-16	10-000- 11350-0000 SFD Agency Account 30-Sep-16	20-000-11102- 0000 Capital Reserve Fund 30-Sep-16
Beginning Balance	2,009,447.86	311,083.28	286,483.25	1,507.75	359,590.71
Cleared Transactions					
Checks and Payments	(1,454,359.86)	(403,288.05)	(839,348.36)	(203.21)	
Deposits and Credits	875,247.85	378,457.41	603,000.00	-	73.70
Total Cleared Transactions	<u>(579,112.01)</u>	<u>(24,830.64)</u>	<u>(236,348.36)</u>	<u>(203.21)</u>	<u>73.70</u>
Cleared Balance	<u>1,430,335.85</u>	<u>286,252.64</u>	<u>50,134.89</u>	<u>1,304.54</u>	<u>359,664.41</u>
Uncleared Transactions					
Checks and Payments	(27,588.21)	(1,315.88)	(3,802.80)	(80.61)	-
Deposits and Credits	138,715.49	972.88	-	-	-
Total Uncleared Transactions	<u>111,127.28</u>	<u>(343.00)</u>	<u>(3,802.80)</u>	<u>(80.61)</u>	<u>-</u>
Register Balance as of 09/30/2016	<u>1,541,463.13</u>	<u>285,909.64</u>	<u>46,332.09</u>	<u>1,223.93</u>	<u>359,664.41</u>



Sedona Fire District, AZ

Monthly Budget Report

Group Summary

For Fiscal: Current Period Ending: 09/30/2016

Category	September Budget	September Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 10 - OPERATING ACCOUNT									
Revenue									
400 - Revenues	180,462.78	138,478.66	-41,984.12	-76.74 %	541,388.34	613,691.81	72,303.47	28.33%	2,166,420
410 - Property Tax	1,023,501.23	646,210.64	-377,290.59	-63.14 %	1,112,493.69	739,512.80	-372,980.89	5.91%	12,502,923
420 - F.D.A.T	17,759.22	9,335.47	-8,423.75	-52.57 %	21,268.66	11,472.42	-9,796.24	3.55%	323,033
Total Revenue:	1,221,723.23	794,024.77	-427,698.46	-64.99 %	1,675,150.69	1,364,677.03	-310,473.66	9.10%	14,992,376
Expense									
510 - Salaries & Wages	648,751.68	807,422.41	-158,670.73	124.46 %	1,946,255.04	1,679,244.94	267,010.10	21.56%	7,788,137
520 - Benefits	302,568.77	309,381.45	-6,812.68	102.25 %	907,706.31	931,713.12	-24,006.81	25.65%	3,632,287
550 - Other Salaries & Wages	22,892.08	3,746.60	19,145.48	16.37 %	68,676.24	8,444.94	60,231.30	3.07%	274,816
610 - Administration	9,218.61	6,643.62	2,574.99	72.07 %	27,655.83	24,404.82	3,251.01	22.05%	110,669
620 - Training and Related	14,560.04	3,218.82	11,341.22	22.11 %	43,680.12	31,501.41	12,178.71	18.02%	174,793
630 - Professional Services	57,674.97	37,883.47	19,791.50	65.68 %	173,024.91	184,418.10	-11,393.19	26.64%	692,377
640 - Utilities and Communications	22,541.11	22,496.68	44.43	99.80 %	67,623.33	52,466.59	15,156.74	19.39%	270,604
650 - Insurance	10,065.79	27,456.75	-17,390.96	272.77 %	30,197.37	56,496.87	-26,299.50	46.75%	120,838
660 - Repairs & Maintenance	14,875.28	20,257.41	-5,382.13	136.18 %	44,625.84	44,910.99	-285.15	25.15%	178,575
710 - Materials & Supplies	21,890.37	12,245.06	9,645.31	55.94 %	65,671.11	51,845.57	13,825.54	19.73%	262,790
720 - Materials & Supplies	16,249.95	14,702.61	1,547.34	90.48 %	48,749.85	32,166.15	16,583.70	16.49%	195,078
740 - Materials & Supplies	30,928.61	681.12	30,247.49	2.20 %	92,785.83	18,416.55	74,369.28	4.96%	371,292
790 - Operating Cash Reserves	33,320.00	0.00	33,320.00	0.00 %	99,960.00	0.00	99,960.00	0.00%	400,000
820 - Capital	115,164.98	223,971.77	-108,806.79	194.48 %	345,494.94	851,832.50	-506,337.56	61.61%	1,382,533
Total Expense:	1,320,702.24	1,490,107.77	-169,405.53	112.83 %	3,962,106.72	3,967,862.55	-5,755.83	25.03%	15,854,789
Total Revenues	1,221,723.23	794,024.77	-427,698.46	-64.99 %	1,675,150.69	1,364,677.03	-310,473.66	61.61%	14,992,376
Total Fund: 10 - OPERATING ACCOUNT:	-98,979.01	-696,083.00	-597,103.99		-2,286,956.03	-2,603,185.52	-316,229.49		-862,413
Fund: 20 - CAPITAL RESERVES FUND									
Revenue									
400 - Revenues	0	73.7	73.7	0.00 %	0	786.6	786.6	0.00 %	0
Total Revenue:	0	73.7	73.7	0.00 %	0	786.6	786.6	0.00 %	0
Total Revenues	0	73.7	73.7	0.00 %	0	786.6	786.6	0.00 %	0
Total Fund: 20 - CAPITAL RESERVES FUND:	0	73.7	73.7	0.00 %	0	786.6	786.6	0.00 %	0

Monthly Budget Report

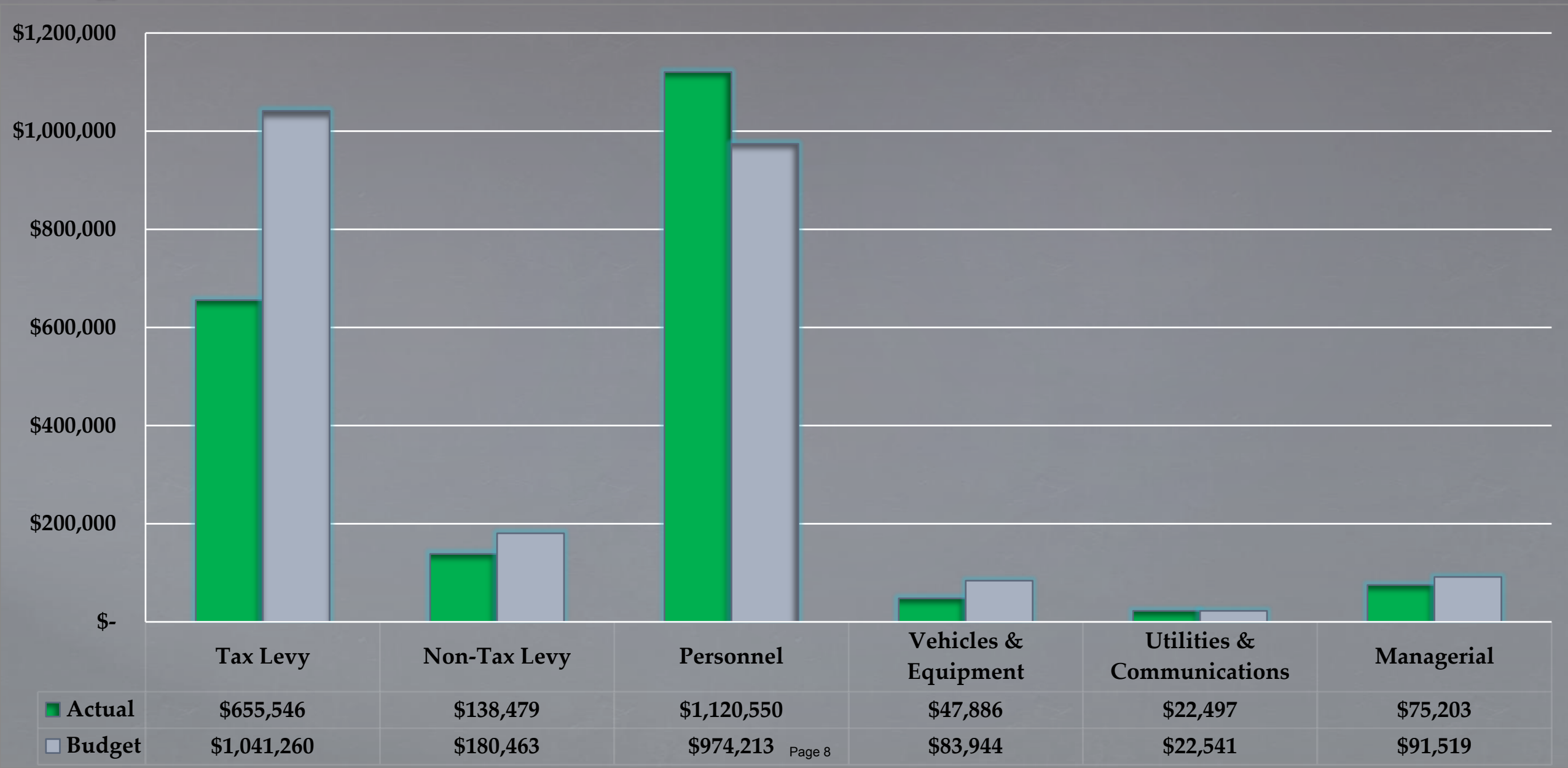
For Fiscal: Current Period Ending: 09/30/2016

Category	September Budget	September Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 30 - NON-DISTRICT FIRES									
Revenue									
400 - Revenues	0.00	98,735.71	98,735.71	0.00 %	0	260,255.57	260,255.57	0.00 %	0
Total Revenue:	0.00	98,735.71	98,735.71	0.00 %	0	260,255.57	260,255.57	0.00 %	0
Expense									
510 - Salaries & Wages	0.00	104,824.36	-104,824.36	0.00 %	0	179,756.99	-179,756.99	0.00 %	0
520 - Benefits	0.00	23,800.61	-23,800.61	0.00 %	0	58,625.17	-58,625.17	0.00 %	0
620 - Training and Related	0.00	4,677.02	-4,677.02	0.00 %	0	7,795.87	-7,795.87	0.00 %	0
710 - Materials & Supplies	0.00	1,874.56	-1,874.56	0.00 %	0	4,965.78	-4,965.78	0.00 %	0
Total Expense:	0.00	135,176.55	-135,176.55	0.00 %	0	251,143.81	-251,143.81	0.00 %	0
Total Revenues	0.00	98,735.71	98,735.71	0.00 %	0	260,255.57	260,255.57	0.00 %	0
Total Fund: 30 - NON-DISTRICT FIRES:	0.00	-36,440.84	-36,440.84		0	9,111.76	9,111.76		0
Fund: 40 - GRANTS & PROJECTS									
Revenue									
400 - Revenues	0.00	1,300.00	1,300.00	0.00 %	0	8,957.00	8,957.00	0.00 %	0
Total Revenue:	0.00	1,300.00	1,300.00	0.00 %	0	8,957.00	8,957.00	0.00 %	0
Expense									
610 - Administration	0.00	1,803.00	-1,803.00	0.00 %	0	1,803.00	-1,803.00	0.00 %	0
630 - Professional Services	0.00	0.00	0.00	0.00 %	0	56.94	-56.94	0.00 %	0
710 - Materials & Supplies	0.00	836.06	-836.06	0.00 %	0	4,785.07	-4,785.07	0.00 %	0
820 - Capital	0.00	14,142.05	-14,142.05	0.00 %	0	44,055.72	-44,055.72	0.00 %	0
Total Expense:	0.00	16,781.11	-16,781.11	0.00 %	0	50,700.73	-50,700.73	0.00 %	0
Total Revenues	0.00	1,300.00	1,300.00	0.00 %	0	8,957.00	8,957.00	0.00 %	0
Total Fund: 40 - GRANTS & PROJECTS:	0.00	-15,481.11	-15,481.11		0	-41,743.73	-41,743.73		0
Report Total:	-98,979.01	-747,931.25	-648,952.24		-2,286,956.03	-2,635,030.89	-348,074.86		-862,413.00

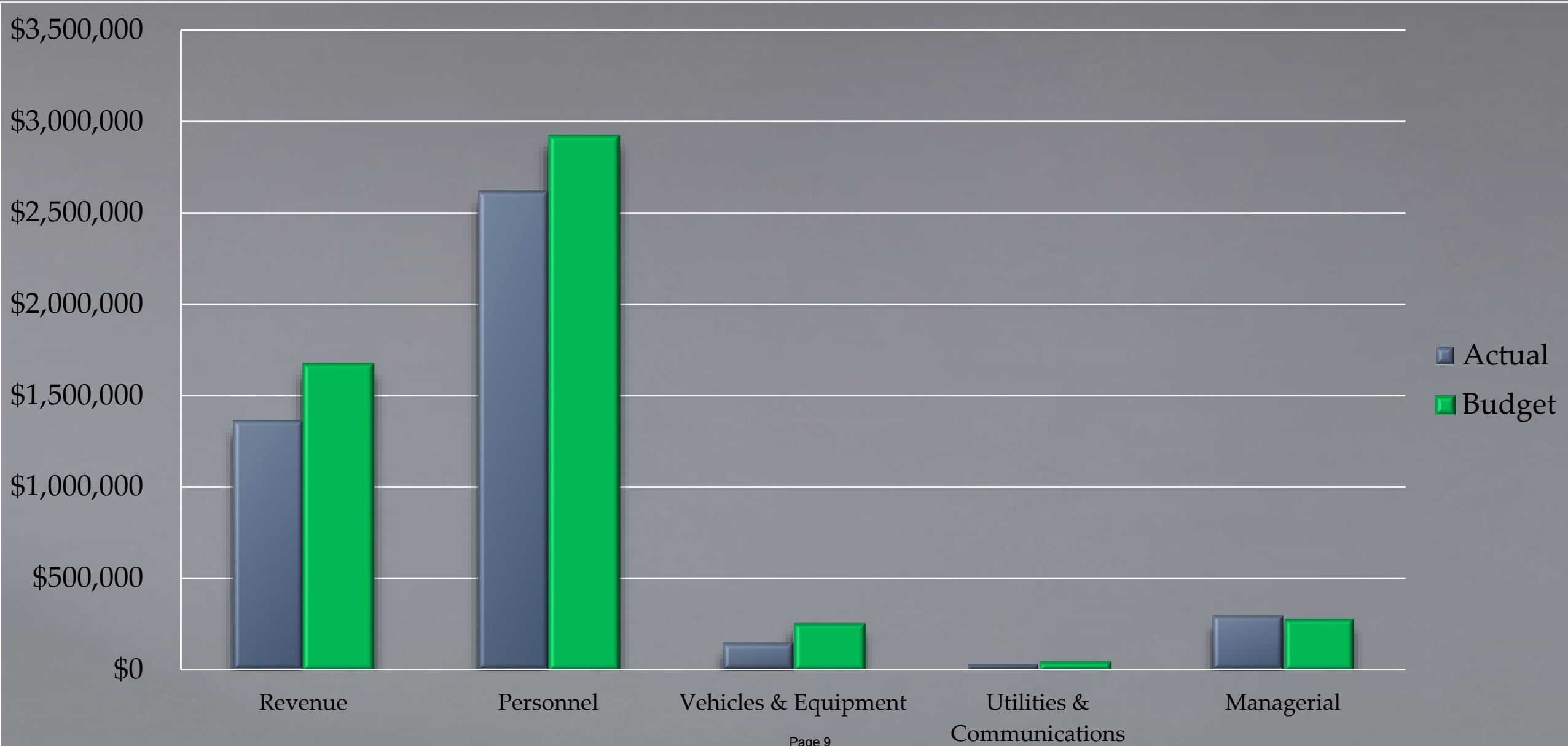
Fund Summary

Fund	September Budget	September Activity	Variance	Percent Used	YTD Budget	YTD Activity	Variance	Percent Used	Total Budget
			Favorable (Unfavorable)				Favorable (Unfavorable)		
10 - OPERATING ACCOUNT	-98,979.01	-696,083.00	-597,103.99		-2,286,956.03	-2,603,185.52	-316,229.49	301.85%	-862,413.00
20 - CAPITAL RESERVES FUND	0.00	73.70	73.70		0.00	786.60	786.6	0.00 %	0.00
30 - NON-DISTRICT FIRES	0.00	-36,440.84	-36,440.84		0.00	9,111.76	9,111.76	0.00 %	0.00
40 - GRANTS & PROJECTS	0.00	-15,481.11	-15,481.11		0.00	-41,743.73	-41,743.73	0.00 %	0.00
Report Total:	-98,979.01	-747,931.25	-648,952.24		-2,286,956.03	-2,635,030.89	-348,074.86	305.54%	-862,413.00

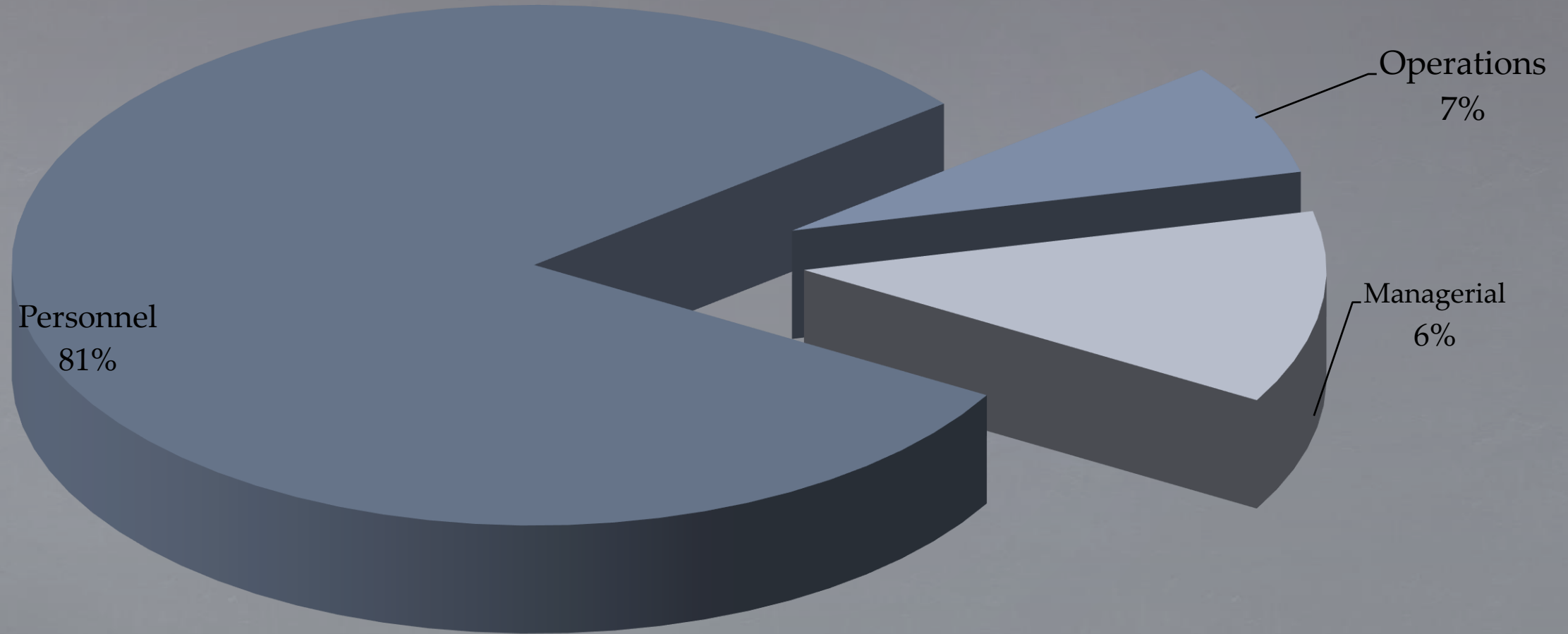
September 2016



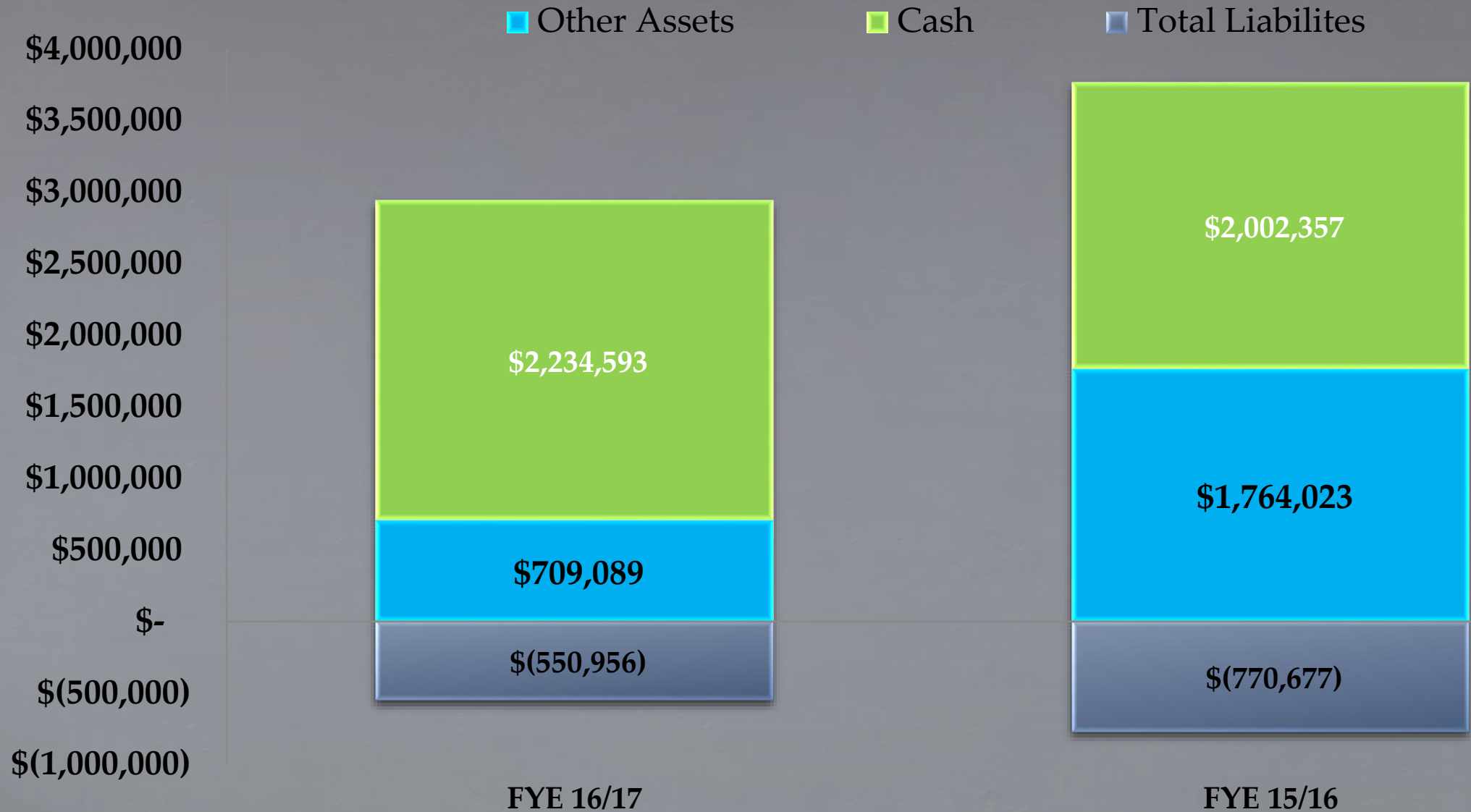
Fiscal Year to Date Budget to Actual



Percentage of Expenses Year to Date



Cash Position



Sedona Fire District
Fixed Assets Additions and Disposals

Recorded Fixed asset purchases:

Account Number	Account name	Amount	Description of Asset
10-601-86100-0000	Operational Vehicles	\$ 584,636.65	Impel PUC Pumper Engine
TOTALS		\$ 584,636.65	

Prepared

10/12/2016 Gabriel Buldra, Finance Director.

Sedona Fire District

Fiscal Year Begins: Jul-16

Twelve-Month Cash Flow

Sedona Fire District														Monthly Average	Overview
	Beginning	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		
Cash Summary															
Cash on Hand (beginning of month)	3,325,687	3,325,687	3,016,458	2,524,780	2,231,006	3,859,298	4,923,048	5,172,109	4,921,919	4,287,534	3,842,864	4,428,671	4,202,715	3,894,674	
Cash Available (on hand + receipts, before cash out)	3,325,687	4,502,289	3,429,119	3,555,542	5,504,633	6,136,658	6,309,105	6,244,563	5,406,976	5,000,378	6,130,948	5,667,960	4,781,180	5,222,446	
Cash Position (end of month)	3,325,687	3,016,458	2,524,780	2,231,006	3,859,298	4,923,048	5,172,109	4,921,919	4,287,534	3,842,864	4,428,671	4,202,715	3,055,258	3,872,138	
Cash Receipts															
Tax Levy Revenue		73,829	21,610	655,546	3,093,092	2,096,825	1,205,522	891,919	304,522	532,309	2,107,549	1,058,754	397,930	1,036,617	
Non-Tax Levy Revenue		1,102,773	391,051	375,216	180,535	180,535	180,535	180,535	180,535	180,535	180,535	180,535	180,535	291,155	
Line of Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Receipts		1,176,602	412,661	1,030,762	3,273,627	2,277,360	1,386,057	1,072,454	485,057	712,844	2,288,084	1,239,289	578,465	1,327,772	
Cash Paid Out															
Disbursements		879,582	882,727	1,100,565	1,530,124	1,098,398	1,021,785	1,207,433	1,004,232	1,042,303	1,587,066	1,350,035	1,610,710	1,192,913	
Capital Budget		606,249	21,612	223,971	115,211	115,211	115,211	115,211	115,211	115,211	115,211	115,211	115,211	157,394	
Repayment of LOC		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash Paid Out		1,485,831	904,339	1,324,536	1,645,335	1,213,609	1,136,996	1,322,644	1,119,443	1,157,514	1,702,277	1,465,246	1,725,922	1,350,308	
	(Actual)	(Actual)	(Actual)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	(Budget)	